

IETF Statement of Activity For the Month Ending August 31, 2018					
	August	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Non-Meeting Revenue					
ISOC Contribution	\$ 13,750	\$ 2,385,000	\$ 2,460,000	\$ (75,000)	\$ 3,007,774
1 ISOC Contribution Cash	\$ -	\$ 2,275,000	\$ 2,250,000	\$ 25,000	\$ 2,692,774
ISOC In-Kind Contribution (Comms Support)	\$ 13,750	\$ 110,000	\$ 110,000	\$ -	\$ 165,000
2 ISOC In-Kind Contribution (Sponsorship Support)	\$ -	\$ -	\$ 100,000	\$ (100,000)	\$ 150,000
Administrative In-Kind Contribution	\$ 9,417	\$ 75,336	\$ 75,336	\$ -	\$ 113,000
Webex	\$ 2,917	\$ 23,336	\$ 23,336	\$ -	\$ 35,000
IK Tools Maintenance	\$ 6,500	\$ 52,000	\$ 52,000	\$ -	\$ 78,000
Total Non-Meeting Revenue	\$ 23,167	\$ 2,460,336	\$ 2,535,336	\$ (75,000)	\$ 3,120,774
Meeting Revenue					
3 Registration Fees	\$ -	\$ 1,508,860	\$ 1,449,750	\$ 59,110	\$ 2,114,750
4 Sponsorship	\$ -	\$ 916,666	\$ 900,000	\$ 16,666	\$ 1,325,000
Sponsorship - In-Kind	\$ -	\$ 115,666	\$ 116,666	\$ (1,000)	\$ 175,000
Hotel Commissions	\$ 1,741	\$ 146,659	\$ 120,000	\$ 26,659	\$ 160,000
5 Misc.	\$ 5,538	\$ 117,638	\$ 125,050	\$ (7,412)	\$ 134,075
6 Total Meeting Revenue	\$ 7,279	\$ 2,805,488	\$ 2,711,466	\$ 94,022	\$ 3,908,825
TOTAL REVENUE	\$ 30,446	\$ 5,265,824	\$ 5,246,802	\$ 19,022	\$ 7,029,599
Meeting Expenses					
7 Variable Managed Meeting Costs	\$ -	\$ 680,650	\$ 734,097	\$ (53,447)	\$ 969,424
IETF Secretariat	\$ 66,065	\$ 528,520	\$ 528,520	\$ -	\$ 792,780
8 Meeting Space	\$ -	\$ 76,956	\$ 110,000	\$ (33,044)	\$ 210,000
NOC Expenses	\$ -	\$ 587,073	\$ 544,936	\$ 42,137	\$ 832,936
In-Kind Circuits	\$ -	\$ 49,000	\$ 50,000	\$ (1,000)	\$ 75,000
Contract Costs (incl. shipping)	\$ -	\$ 327,716	\$ 325,000	\$ 2,716	\$ 500,000
Venue Network Costs	\$ -	\$ 15,992	\$ 12,936	\$ 3,056	\$ 12,936
Remote & Mtg Archive Services	\$ -	\$ 96,991	\$ 100,000	\$ (3,009)	\$ 150,000
9 RPS Travel	\$ -	\$ 34,454	\$ 22,000	\$ 12,454	\$ 35,000
10 NOC Travel	\$ -	\$ 62,920	\$ 35,000	\$ 27,920	\$ 60,000
VAT Recovery Expense	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
11 Other Meeting Expenses	\$ 4,889	\$ 194,023	\$ 183,283	\$ 10,740	\$ 264,229
In-Kind	\$ -	\$ 66,666	\$ 66,666	\$ -	\$ 100,000
Ombuds Travel	\$ -	\$ 12,000	\$ 12,000	\$ -	\$ 20,000
Miscellaneous (insurance, credit card fees, other)	\$ 4,889	\$ 115,357	\$ 104,617	\$ 10,740	\$ 144,229
12 Total Meeting Expenses	\$ 70,954	\$ 2,087,222	\$ 2,120,836	\$ (33,614)	\$ 3,089,369
Operating Expenses					
RFC Services	\$ 90,622	\$ 744,043	\$ 825,440	\$ (81,397)	\$ 1,238,160
13 RFC Production Center	\$ 81,680	\$ 664,881	\$ 730,107	\$ (65,226)	\$ 1,095,160
14 RFC Series Editor	\$ 8,942	\$ 79,162	\$ 95,333	\$ (16,172)	\$ 143,000
IETF Secretariat	\$ 114,860	\$ 915,630	\$ 915,630	\$ -	\$ 1,375,070
Administrative	\$ 66,290	\$ 529,020	\$ 529,020	\$ -	\$ 794,180
IT	\$ 33,145	\$ 264,510	\$ 264,510	\$ -	\$ 397,090
Financial	\$ 15,425	\$ 122,100	\$ 122,100	\$ -	\$ 183,800
Administration	\$ 34,479	\$ 416,586	\$ 446,667	\$ (30,081)	\$ 670,000
15 IASA Support	\$ 31,562	\$ 337,076	\$ 345,000	\$ (7,924)	\$ 517,500
IETF Support	\$ -	\$ 25,880	\$ 25,000	\$ 880	\$ 37,500
16 IAB Support	\$ -	\$ 22,416	\$ 25,000	\$ (2,584)	\$ 37,500
17 IRTF Support	\$ -	\$ 2,211	\$ 8,333	\$ (6,123)	\$ 12,500
18 Independent Submissions Editor	\$ -	\$ 3,636	\$ 13,333	\$ (9,697)	\$ 20,000
19 NomCom Support	\$ -	\$ 2,033	\$ 6,667	\$ (4,633)	\$ 10,000
Administrative In-Kind	\$ 2,917	\$ 23,333	\$ 23,333	\$ -	\$ 35,000
20 Special Projects	\$ -	\$ -	\$ 33,333	\$ (33,333)	\$ 50,000
Transition Expenses	\$ -	\$ 8,000	\$ 50,000	\$ (42,000)	\$ 75,000
21 IAD	\$ -	\$ -	\$ 33,333	\$ (33,333)	\$ 50,000
22 Legal	\$ -	\$ 8,000	\$ 16,667	\$ (8,667)	\$ 25,000
Tools Maintenance	\$ 24,370	\$ 140,036	\$ 144,667	\$ (4,631)	\$ 217,000
In-Kind (IK)	\$ 6,500	\$ 52,000	\$ 52,000	\$ -	\$ 78,000
Contracts	\$ 17,870	\$ 88,036	\$ 92,667	\$ (4,631)	\$ 139,000
Support Services	\$ 21,750	\$ 150,000	\$ 210,000	\$ (60,000)	\$ 315,000
Sponsorship Support	\$ 8,000	\$ 40,000	\$ 100,000	\$ (60,000)	\$ 150,000
Communications Support	\$ 13,750	\$ 110,000	\$ 110,000	\$ -	\$ 165,000
Total Operating Expenses	\$ 286,081	\$ 2,374,294	\$ 2,625,737	\$ (251,443)	\$ 3,940,230
Total Expenses	\$ 357,035	\$ 4,461,516	\$ 4,746,573	\$ (285,056)	\$ 7,029,599
Net Defecit/Surplus	\$ (326,589)	\$ 804,308	\$ 500,229	\$ 304,079	\$ -
24 ISOC Capital Investment	\$ 25,000	\$ 25,000	\$ 133,333	\$ (108,333)	\$ 200,000

NOTES

- 1 \$25k represents YANG Catalog contribution
- 2 Sponsorship position contracted April 2018 outside of ISOC
- 3 IETF101 paid registrations greater than budgeted - 85 more
- 4 IETF 101 Host Sponsorship greater than budgeted
- 5 IETF102 Hotel Incentives less than budgeted
- 6 IETF101 greater than budgeted (\$121k), IETF102 less than budgeted (\$35k)
- 7 IETF102 F&B, Travel and Misc. actuals less than budgeted
- 8 IETF101 actual meeting space fee lower than anticipated
- 9 RPS travel expenses greater than budgeted due to unrecognized comp rooms as expenses
- 10 NOC travel expenses greater than budgeted due to unrecognized comp rooms as expenses
- 11 Due to unbudgeted Singapore Audit auditor fee and Hackathon T-shirts. Other expenses higher due to registrations exceeding projections in London
- 12 IETF101 less than budgeted (\$16k), IETF102 less than budgeted (\$89k)
- 13 Budget includes hiring new editor for new format work; not yet required
- 14 Budgeted RSE Travel expenses greater than actual
- 15 Variance due to timing of expenses
- 16 Variance due to timing of expenses
- 17 Variance due to timing of expenses
- 18 Anticipated ISE expenses not submitted
- 19 Variance due to timing of expenses
- 20 No special projects to date
- 21 No IAD transition expenses to date
- 22 Legal transition expenses less than anticipated
- 23 Budgeted position vacant Jan - Mar 2018
- 24 Represents 25% development of new RFC tools