

Internet Society
IETF Statement of Activity
For the Month Ending April 30, 2016

	April Actuals	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
IETF Registrations	\$ 651,350	\$ 651,350	\$ 738,375	\$ (87,025)	\$ 2,364,000	1
Meeting Sponsorships	100,000	100,000	330,000	(230,000)	990,000	2
InKind Sponsorships	47,084	68,336	86,668	(18,332)	255,000	3
Hotel Commissions	42,558	42,558	40,000	2,558	140,000	4
Bits-N-Bites	58,500	58,500	60,000	(1,500)	210,000	5
Hack-a-thon	22,040	22,040	40,000	(17,960)	120,000	6
Event Revenue	52,500	52,500	50,000	2,500	150,000	7
Miscellaneous Revenue	23,235	26,046	13,000	13,046	107,000	8
Total Income	\$ 997,267	\$ 1,021,330	\$ 1,358,043	\$ (336,714)	\$ 4,336,000	
Expenses						
Meeting Expenses						
Variable Managed Meeting Costs	341,757	353,983	355,500	1,517	988,000	9
IETF Secretariat Labor	95,163	158,604	158,604	-	475,816	10
Meeting Space	77,175	77,175	85,000	7,825	439,000	11
NOC Expenses	294,712	304,105	256,500	(47,605)	731,000	12
Other Meeting Expenses	23,328	24,238	84,816	60,578	301,000	13
Total Meeting Expenses	832,135	918,105	940,420	22,315	2,934,816	
Operating Expenses						
RFC Editor	\$ 94,452	\$ 359,102	\$ 369,332	10,230	\$ 1,108,000	14
IETF Secretariat & Meeting (AMS)	118,954	475,816	475,816	-	1,427,447	15
IASA Support (incl. IAD expenses & salary)	38,969	114,732	125,423	10,691	379,023	16
IETF Support	9,895	9,895	8,667	(1,228)	32,500	17
IAB Support	8,950	9,088	8,667	(421)	32,500	18
IRTF Support	2,667	2,667	3,333	666	10,000	19
Administrative InKind	2,917	11,668	11,668	-	35,000	20
Independent Submissions Editor	3,485	3,485	5,000	1,515	15,000	21
Special Projects	-	-	-	-	25,000	22
NomCom Support	-	-	2,667	2,667	8,000	23
VAT Recovery Expense	-	-	-	-	95,000	24
IT Maintenance	16,792	39,073	41,668	2,595	125,000	25
G&A/Governance (Indirect)	22,917	91,668	91,668	-	275,000	26
Total Operating Expenses	319,998	1,117,194	1,143,909	26,715	3,567,470	
Total Expenses	\$ 1,152,133	\$ 2,035,299	\$ 2,084,329	\$ 49,030	\$ 6,502,286	
Internet Society						
Direct Contribution excl. development	\$ (154,866)	\$ (1,013,970)	\$ (726,286)	\$ (287,684)	\$ (2,166,286)	27
IT Tools Development	4,000	4,000	-	(4,000)	200,000	28
Direct Contribution incl. development	\$ (158,866)	\$ (1,017,970)	\$ (726,286)	\$ (291,684)	\$ (2,366,286)	29

IETF Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)

- 1 a IETF Registrations: Early, Late, Student & Day
- b IETF 95 Attendance 127 below forecast, resulting in \$87k variance
- 2 a Meeting Sponsorships: Host sponsorship contribution
- b IETF 95 Co-Host-LACNIC-\$100,000
- 3 a InKind Sponsorships: The value of donated services and goods associated with the meetings, plus contributions of WebEx and tools support services
- b The variance represents the loss of an expected InKind corporate contribution
- 4 a Hotel Commissions: IETF receives a commission from IETF guest rooms reserved by meeting attendees.
- b No significant variance
- 5 a Bits-N-Bites: Includes the revenue received from event sponsors.
- b No significant variance
- 6 a Hackathon: Sponsor revenue
- b IETF 95 Revenue is based on actual expenses; event cost less than budgeted
- 7 a Event Revenue: Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc.
- b No significant variance
- 8 a Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals, companion fees, fees for expedited letters of invitation, etc.
- b IETF 95 Hotel Rebates-\$13,150, Room Rentals-\$12,890
- 9 a Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing, temporary labor.
- b No significant variance
- 10 a IETF Meeting Labor (AMS): AMS labor costs associated with IETF meetings.
- b No significant variance
- 11 a Meeting Space: Charges for meeting rooms (not charged separately in North America).
- b IETF 95 Meeting space cost less than anticipated
- 12 a NOC Expenses: Contractor services for the NOC and remote participation services, including in-kind circuit contributions, travel and shipping expenses.
- b IETF 95 NOC Expense-\$189,500 (budgeted \$184k), Real time streaming-\$45,000 (Budgeted \$38k), Circuits Inkind-\$52,500 (budgeted \$25k)
- 13 a Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel.
- b The variance represents the loss of an expected InKind corporate contribution
- 14 a RFC Editor: Includes RFC Series Editor, RFC Production Center and RFC Publisher contract costs.
- b No significant variance
- 15 a IETF Secretariat: AMS labor costs associated with IESG, IAB, administrative, financial, and IT support.
- b No significant variance
- 16 a IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous.
- b No significant variance
- 17 a IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous.
- b No significant variance
- 18 a IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous.
- b No significant variance
- 19 a IRTF Support: IRTF meeting expenses.
- b No significant variance
- 20 a Administrative InKind: Value of Cisco WebEx contribution for IETF use.
- b No significant variance
- 21 a Independent Submissions Editor: ISE travel and meeting expenses.
- b No significant variance
- 22 a Special Projects: IAOC discretionary funds for special projects, studies, or other.
- b No significant variance
- 23 a NomCom Support: NomCom meeting expenses.
- b No significant variance
- 24 a VAT Recovery Expense: The cost to recover VAT taxes on meeting expenses.
- b VAT not applicable at IETF 95
- 25 a IT Maintenance: Tools maintenance and upgrades, includes in-kind and contracted support.
- b Variance represents timing difference in tools maintenance costs.
- 26 a G&A/Governance (Indirect): General & Administrative (G&A) fees cover the cost of support functions provided by ISOC.
- b No significant variance
- 27 a ISOC Direct Contribution: Internet Society financial contribution to the IETF for the fiscal year.
- b Represents ISOC's sponsorship of IETF 95 along with other revenue shortfalls.
- 28 a Capital Investment: Investment by Internet Society in IETF and RFC Editor software development.
- b No significant variance
- 29 a ISOC Contribution plus Capital Development: Total of the direct financial contribution and capital investment.
- b No significant variance