

**IETF Statement of Activity
For the Month Ending April 30, 2018**

	April	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Non-Meeting Revenue					
ISOC Contribution	\$ 763,750	\$ 1,555,000	\$ 1,605,000	\$ (50,000)	\$ 3,007,774
ISOC Contribution Cash	\$ 750,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ 2,692,774
ISOC In-Kind Contribution (Comms Support)	\$ 13,750	\$ 55,000	\$ 55,000	\$ -	\$ 165,000
ISOC In-Kind Contribution (Sponsorship Support)	\$ -	\$ -	\$ 50,000	\$ (50,000)	\$ 150,000
Administrative In-Kind Contribution	\$ 9,417	\$ 37,668	\$ 37,668	\$ -	\$ 113,000
Webex	\$ 2,917	\$ 11,668	\$ 11,668	\$ -	\$ 35,000
IK Tools Maintenance	\$ 6,500	\$ 26,000	\$ 26,000	\$ -	\$ 78,000
Total Non-Meeting Revenue	\$ 773,167	\$ 1,592,668	\$ 1,642,668	\$ (50,000)	\$ 3,120,774
Meeting Revenue					
Registration Fees	\$ -	\$ 810,575	\$ 746,250	\$ 64,325	\$ 2,114,750
Sponsorship	\$ -	\$ 458,333	\$ 450,000	\$ 8,333	\$ 1,325,000
Sponsorship - In-Kind	\$ -	\$ 58,333	\$ 58,333	\$ -	\$ 175,000
Hotel Commissions	\$ -	\$ 60,000	\$ 60,000	\$ -	\$ 160,000
Misc.	\$ -	\$ 81,635	\$ 74,025	\$ 7,610	\$ 134,075
Total Meeting Revenue	\$ -	\$ 1,468,876	\$ 1,388,608	\$ 80,268	\$ 3,908,825
TOTAL REVENUE	\$ 773,167	\$ 3,061,544	\$ 3,031,276	\$ 30,268	\$ 7,029,599
Meeting Expenses					
Variable Managed Meeting Costs	\$ 948	\$ 344,287	\$ 358,447	\$ (14,160)	\$ 969,424
IETF Secretariat	\$ -	\$ 264,260	\$ 264,260	\$ -	\$ 792,780
Meeting Space	\$ -	\$ 76,956	\$ 110,000	\$ (33,044)	\$ 210,000
NOC Expenses	\$ -	\$ 317,639	\$ 296,936	\$ 20,703	\$ 832,936
In-Kind Circuits	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 75,000
Contract Costs (incl. shipping)	\$ -	\$ 183,183	\$ 175,000	\$ 8,183	\$ 500,000
Venue Network Costs	\$ -	\$ 15,992	\$ 12,936	\$ 3,056	\$ 12,936
Remote & Mtg Archive Services	\$ -	\$ 49,706	\$ 50,000	\$ (294)	\$ 150,000
RPS Travel	\$ -	\$ 13,363	\$ 9,000	\$ 4,363	\$ 35,000
NOC Travel	\$ -	\$ 30,396	\$ 25,000	\$ 5,396	\$ 60,000
VAT Recovery Expense	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Other Meeting Expenses	\$ 31,254	\$ 131,973	\$ 107,586	\$ 24,387	\$ 264,229
In-Kind	\$ -	\$ 33,333	\$ 33,333	\$ -	\$ 100,000
Ombuds Travel	\$ -	\$ 8,000	\$ 8,000	\$ -	\$ 20,000
Miscellaneous (insurance, credit card fees, other)	\$ 31,254	\$ 90,640	\$ 66,253	\$ 24,387	\$ 144,229
Total Meeting Expenses	\$ 32,202	\$ 1,155,116	\$ 1,157,229	\$ (2,113)	\$ 3,089,369
Operating Expenses					
RFC Services	\$ 90,754	\$ 373,901	\$ 412,720	\$ (38,819)	\$ 1,238,160
RFC Production Center	\$ 81,979	\$ 333,826	\$ 365,053	\$ (31,227)	\$ 1,095,160
RFC Series Editor	\$ 8,775	\$ 40,075	\$ 47,667	\$ (7,592)	\$ 143,000
IETF Secretariat	\$ 114,860	\$ 456,190	\$ 456,190	\$ -	\$ 1,375,070
Administrative	\$ 66,290	\$ 263,860	\$ 263,860	\$ -	\$ 794,180
IT	\$ 33,145	\$ 131,930	\$ 131,930	\$ -	\$ 397,090
Financial	\$ 15,425	\$ 60,400	\$ 60,400	\$ -	\$ 183,800
Administration	\$ 78,534	\$ 235,863	\$ 223,333	\$ 12,530	\$ 670,000
IASA Support	\$ 61,512	\$ 192,700	\$ 172,500	\$ 20,200	\$ 517,500
IETF Support	\$ 8,192	\$ 14,522	\$ 12,500	\$ 2,022	\$ 37,500
IAB Support	\$ 5,914	\$ 12,382	\$ 12,500	\$ (118)	\$ 37,500
IRTF Support	\$ -	\$ -	\$ 4,167	\$ (4,167)	\$ 12,500
Independent Submissions Editor	\$ -	\$ 3,636	\$ 6,667	\$ (3,031)	\$ 20,000
NomCom Support	\$ -	\$ 956	\$ 3,333	\$ (2,377)	\$ 10,000
Administrative In-Kind	\$ 2,917	\$ 11,667	\$ 11,667	\$ -	\$ 35,000
Special Projects	\$ -	\$ -	\$ 16,667	\$ (16,667)	\$ 50,000
Transition Expenses	\$ 2,000	\$ 8,000	\$ 25,000	\$ (17,000)	\$ 75,000
IAD	\$ -	\$ -	\$ 16,667	\$ (16,667)	\$ 50,000
Legal	\$ 2,000	\$ 8,000	\$ 8,333	\$ (333)	\$ 25,000
Tools Maintenance	\$ (4,861)	\$ 65,657	\$ 72,333	\$ (6,676)	\$ 217,000
In-Kind (IK)	\$ 6,500	\$ 26,000	\$ 26,000	\$ -	\$ 78,000
Contracts	\$ (11,361)	\$ 39,657	\$ 46,333	\$ (6,676)	\$ 139,000
ISOC Support Services	\$ 21,750	\$ 63,000	\$ 105,000	\$ (42,000)	\$ 315,000
Sponsorship Support	\$ 8,000	\$ 8,000	\$ 50,000	\$ (42,000)	\$ 150,000
Communications Support	\$ 13,750	\$ 55,000	\$ 55,000	\$ -	\$ 165,000
Total Operating Expenses	\$ 303,036	\$ 1,202,611	\$ 1,311,243	\$ (108,632)	\$ 3,940,230
Total Expenses	\$ 335,239	\$ 2,357,727	\$ 2,468,472	\$ (110,746)	\$ 7,029,599
Net Income	\$ 437,928	\$ 703,817	\$ 562,804	\$ 141,013	\$ -
ISOC Capital Investment	\$ -	\$ -	\$ 66,667	\$ (66,667)	\$ 200,000

NOTES

- 1** Sponsorship staff contracted April 2018 outside of ISOC
- 2** IETF101 paid registrations greater than budgeted - 85 more
- 3** IETF 101 Host Sponsorship greater than budgeted
- 4** IETF101 Affiliate room rental greater than budgeted
- 5** IETF101 Estimated meeting space charge lower than anticipated
- 6** IETF101 Contractor expenses greater than budgeted - travel and shipping
- 7** IETF101 RPS travel expenses greater than budgeted
- 8** IETF101 NOC travel expenses greater than budgeted
- 9** Credit card fees higher than anticipated due to higher than anticipated paid registrations; unbudgeted need to hire auditor for IETF100 city rebate audit (\$2,845); includes unbudgeted staff travel for IAOC, IAB and IESG retreats
- 10** Budget includes hiring new editor for new format work; not yet required
- 11** Lower than anticipated RSE expenses
- 12** Variances in Administration all related to timing of expenses
- 13** No special projects to date
- 14** No IAD transition expenses to date
- 15** Torchbox website support fees moved to Comms Deliverables
- 16** Budgeted staff position vacant Jan - Mar 2018