

**Internet Society**  
**IETF Statement of Activity**  
**For the Month Ending August 31 2017**

Notes		August Actuals	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Revenue</b>					
1	Registration Fees	\$ -	\$ 1,492,985	\$ 1,666,500	\$ (173,515)	\$ 2,499,000
2	Meeting Sponsorships	-	663,333	660,000	3,333	990,000
3	InKind Sponsorships	8,917	210,100	187,336	22,764	281,000
4	Event Sponsorships	-	142,806	330,000	(187,194)	530,000
5	Bits-N-Bites	-	88,000	100,000	(12,000)	150,000
6	Hackathon	-	15,000	80,000	(65,000)	120,000
7	Hotel Commissions	-	109,425	115,000	(5,575)	180,000
8	Miscellaneous Revenue	-	50,539	51,050	(511)	119,075
	<b>Total Revenue</b>	<b>\$ 8,917</b>	<b>\$ 2,772,188</b>	<b>\$ 3,189,886</b>	<b>\$ (417,698)</b>	<b>\$ 4,869,075</b>
	<b>Expenses</b>					
	<b>Meeting Expenses</b>					
9	Variable Managed Meeting Costs	749	746,443	788,135	41,692	1,275,488
10	IETF Secretariat (AMS)	21,541	324,346	324,346	-	486,521
11	Meeting Space	-	100,406	107,000	6,594	284,000
	NOC Expenses	-	-	-	-	-
12	InKind (Circuits)	-	72,098	30,000	(42,098)	55,000
13	Contract Costs	-	295,988	310,000	14,012	485,000
14	RPS Services	-	89,294	94,680	5,386	142,000
15	VAT Recovery Expense	12,000	12,000	12,000	-	12,000
	Other Meeting Expenses					
16	InKind	-	66,666	66,666	-	100,000
17	Miscellaneous	8,985	94,142	119,995	25,853	209,470
	<b>Total Meeting Expenses</b>	<b>43,275</b>	<b>1,801,383</b>	<b>1,852,822</b>	<b>51,439</b>	<b>3,049,479</b>
	<b>Operating Expenses</b>					
	RFC Services					
18	RFC Production Center	\$ 79,883	\$ 649,046	\$ 685,064	\$ 36,018	1,027,601
19	RFC Series Editor	21,776	103,067	103,334	267	155,000
20	IETF Secretariat (AMS)	118,954	972,072	972,072	-	1,459,564
	Administration					
21	IASA Support (incl. IAD expenses & sa	20,199	264,432	281,508	17,076	418,000
22	IETF Support	1,392	26,517	30,500	3,983	42,500
23	IAB Support	2,250	17,656	23,834	6,178	32,500
24	IRTF Support	-	-	6,666	6,666	10,000
25	Administrative InKind	2,917	23,336	23,336	-	35,000
26	Independent Submissions Editor	3,974	8,865	10,000	1,135	15,000
27	NomCom Support	-	1,786	5,334	3,548	8,000
28	Special Projects	-	60,517	25,000	(35,517)	50,000
29	Transition Expenses	-	-	-	-	25,000
	Tools Maintenance					
30	InKind	6,000	48,000	48,000	-	72,000
31	Contracts	20,108	74,097	93,336	19,239	140,000
	ISOC Support Services					
32	AMS Support Services	8,400	8,400	-	(8,400)	-
33	Accounting & Administrative Support	7,333	77,829	89,329	11,500	134,000
34	Sponsorship Support	30,000	100,000	112,000	12,000	168,000
35	Communications Support	12,667	116,736	151,336	34,600	227,000
	<b>Total Operating Expenses</b>	<b>335,853</b>	<b>2,552,356</b>	<b>2,660,649</b>	<b>108,293</b>	<b>4,019,165</b>
	<b>Total Expenses</b>	<b>\$ 379,128</b>	<b>\$ 4,353,739</b>	<b>\$ 4,513,471</b>	<b>\$ 159,732</b>	<b>\$ 7,068,644</b>
	<b>ISOC Contributions &amp; Capital Investment</b>					
36	ISOC Direct Contribution w/o Capital Inves	\$ (370,211)	\$(1,581,551)	\$ (1,323,585)	\$ (257,966)	\$ (2,199,569)
37	Capital Investment		65,626	60,000	(5,626)	135,000
38	ISOC Direct Contribution with Capital Inves	\$ (370,211)	\$(1,647,177)	\$ (1,383,585)	\$ (263,592)	\$ (2,334,569)

**IETF Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)**

- 1 a Registration fees: Early, Late, Student & Day
- b Lower than budgeted attendance for IETF 99 (\$106k) and IETF 98 (\$67.5k)
- 2 a Meeting Sponsorships: Host sponsorship contribution
- b No significant variance
- 3 a InKind Sponsorships: The value of donated services and goods associated with the meetings, plus contributions of WebEx and tools support services
- b Variance continues from IETF 98 - \$58,000 budgeted for IETF 98; value was \$80,000 (iNOC \$33,000, Comcast \$37,000 and AT&T \$10,000)
- 4 a Event Sponsorships Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc.
- b Variance due to shortfall of sponsors for IETF 99 (\$157k) and IETF 98 (\$30k)
- 5 a Bits-N-Bites: Includes the revenue received from event sponsors.
- b Variance due to shortfall of sponsors for IETF 99 (\$15k)
- 6 a Hackathon: Sponsor revenue
- b Variance due to shortfall of sponsors for IETF 99 (\$40k) and IETF 98 (\$25k)
- 7 a Hotel Commissions: IETF receives a commission from IETF guest rooms reserved by meeting attendees.
- b IETF 99 accrued based on budget, and lower attendance for IETF 98
- 8 a Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals, companion fees, fees for expedited letters of invitation, etc.
- b No significant variance
- 9 a Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing, temporary labor.
- b Variance due to expenses being over budget for IETF 99 (\$32k) and under budget for IETF 98 (\$67k)
- 10 a IETF Secretariat Labor (AMS): AMS labor costs associated with IETF meetings.
- b No Variance
- 11 a Meeting Space: Charges for meeting rooms (not charged separately in North America).
- b Variance due to expenses being under budget for IETF 99
- 12 a NOC Expenses: InKind (Circuits)
- b Variance due to InKinds being greater than budgeted for IETF 99 (\$20k) & IETF 98 (\$22k)
- 13 a NOC Expenses: Contract Costs (Contractor services for the NOC)
- b Variance due to expenses being under budget for IETF 99 (\$2k) & IETF 98 (\$12k)
- 14 a NOC Expenses: RPS Services
- b Variance due to timing of expenses
- 15 a VAT Recovery Expense: The cost to recover VAT taxes on meeting expenses.
- b Accrued expense based on the budget
- 16 a Other Meeting Expenses: InKind
- b No Variance
- 17 a Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel.
- b Variance due to timing of expenses
- 18 a RFC Production Center
- b Variance due to timing of expenses
- 19 a RFC Series Editor
- b Variance due to timing of expenses
- 20 a IETF Secretariat: AMS labor costs associated with IESG, IAB, administrative, financial, and IT support.
- b No Variance
- 21 a IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous.
- b No significant variance
- 22 a IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous.
- b No significant variance
- 23 a IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous.
- b Variance due to timing of expenses
- 24 a IRTF Support: IRTF meeting expenses.
- b Variance due to timing of expenses
- 25 a Administrative InKind: Value of Cisco WebEx contribution for IETF use.
- b No Variance
- 26 a Independent Submissions Editor: ISE travel and meeting expenses.
- b Variance due to timing of expenses
- 27 a NomCom Support: NomCom meeting expenses.
- b Variance due to timing of expenses
- 28 a Special Projects: IAOC discretionary funds for special projects, studies, or other.
- b Variance due to termination payment with prior NOC provider
- 29 a Transition Expense
- b No Variance
- 30 a Tools Maintenance: InKind
- b No Variance
- 31 a Tools Maintenance: Contracted Support (tools maintenance and upgrades)
- b Variance due to timing of expenses
- 32 a AMS Support Services
- Fees begin in August 2017
- 33 a ISOC Support Services: Accounting & Administrative
- b Variance due to not charging for Administrative Services in August, July & June
- 34 a ISOC Support Services: Sponsorship Support
- b Catch up expense for June-August for IETF Sponsorship Support
- 35 a ISOC Support Services: Communications Support
- b Budget reflects YTD cost for deliverable \$50,000 - Stonehouse Photography \$15,400 at IETF 98 results in variance of \$34,600
- 36 a ISOC Direct Contribution w/o Capital Investment
- b
- 37 a Capital Investment: Investment by Internet Society in IETF and RFC Editor software development.
- b Variance due to timing of expenses
- 38 a ISOC Direct Contribution with Capital Investment: Total of the direct financial contribution and capital investment.
- b

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*