

INTERNET SOCIETY
Unaudited Statement of Activities and Change in Net Assets
For the Year Ended December 31, 2007

IETF/IASA

	Current Month			Year to Date			Notes
	Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE:							
IETF Registrations	\$ 78,594	\$ 381,250	\$ (302,656)	\$ 2,169,053	\$ 2,287,500	\$ (118,447)	(1)
ISOC's IETF Sponsorships	239,621	50,000	189,621	496,410	325,000	171,410	(2)
Hotel Commissions	60,000	60,000	-	229,914	180,000	49,914	
Other Revenue	-	5,000	(5,000)	-	10,000	(10,000)	
Total IETF/IASA Revenues	\$ 378,215	\$ 496,250	\$ (118,035)	\$ 2,895,377	\$ 2,802,500	\$ 92,877	
EXPENSES:							
RFC Editor	\$ 71,078	\$ 62,041	\$ (9,037)	\$ 699,587	\$ 744,525	\$ 44,938	
Copy-Edit Services	1,003	6,334	5,331	14,519	60,000	45,481	
IETF Secretariat & Meeting (NeuStar)	422,918	135,885	(287,033)	2,455,241	2,506,242	51,001	
Secretariat Transition Expenses	63,043	-	(63,043)	79,076	-	(79,076)	(3)
Other Meeting Expenses	89,460	288,654	199,194	568,235	240,625	(327,610)	(4)
Short Term Contracts	-	-	-	-	50,000	50,000	(5)
Tools	7,404	-	(7,404)	11,214	20,000	8,786	
IASA Support (incl. IAD expenses and salary)	24,944	21,573	(3,371)	282,231	278,983	(3,248)	
IETF Support	8,240	4,938	(3,302)	34,158	59,300	25,142	
IAB Support	5,755	4,760	(995)	33,972	57,175	23,203	
IETF Trust Expenses	1,468	1,959	491	17,897	23,500	5,603	
G&A/Governance (Indirect)	12,562	7,272	(5,290)	83,979	87,257	3,278	
Total IETF/IASA Expenses	\$ 707,875	\$ 533,416	\$ (174,459)	\$ 4,280,109	\$ 4,127,607	\$ (152,502)	
ISOC Contribution	\$ 329,660	\$ 37,166	\$ (292,494)	\$ 1,384,732	\$ 1,325,107	\$ (59,625)	

Notes:

- (1) An attendance of 292 less than anticipated resulted in a shortfall in registration fee revenues. This was partially made up by an increase of \$100 in the registration fee for Vancouver.
- (2) ISOC sponsorships reached record level of nearly \$500,000 as Hosts fully supported outsourced NOC model.
- (3) Secretariat Transition Expense was unbudgeted but needed for legal, IT, equipment, and consultant costs.
- (4) 80% of the overage was for NOC expenses associated with Host model choice. Most of the balance was for meeting travel support and planning.
- (5) Account frozen by IAOC to address anticipated revenue shortfall.