		Internet Society IETF Statement of Activity For the Month Ending December 31, 2012					
	December Actuals	2012 Actual	2012 Budget	Variance	Notes	20-Feb-13 Annual Budget	
Income							
IETF Registrations	$ 15,001	$ 2,237,140	$ 2,152,250	$ 84,890	1	$ 2,152,250	
Meeting Sponsorships	15,984	358,750	310,000	48,750		310,000	
NOC Sponsorships	20,000	533,293	556,000	(22,707)		556,000	
Hotel Commissions	-	203,015	145,000	58,015		145,000	
New/Miscellaneous Revenue	(16,643)	238,709	100,000	138,709	2	100,000	
Total Income	**$ 34,342**	**$ 3,570,907**	**$ 3,263,250**	**$ 307,657**		**$ 3,263,250**	
Expenses							
RFC Editor	$ 75,485	$ 875,610	$ 899,600	23,990		$ 899,600	
IETF Secretariat & Meeting (AMS)	148,000	1,767,539	1,775,000	7,461		1,775,000	
Variable Managed Meeting Costs	6,742	991,416	912,000	(79,416)	3	912,000	
Meeting Space	12,532	244,197	350,000	105,803	4	350,000	
Other Meeting Expenses	2,701	109,755	118,000	8,245		118,000	
NOC Expenses	10,182	538,139	600,000	61,861		600,000	
IASA Support (incl. IAD expenses & salary)	45,786	332,397	322,500	(9,897)		322,500	
IETF Support	164	31,270	33,750	2,480		33,750	
IAB Support	(1,754)	29,101	30,750	1,649		30,750	
IRTF Support	-	12,229	15,000	2,771		15,000	
Special Projects	15,066	31,929	50,000	18,071		50,000	
NomCom Support	607	4,413	13,000	8,587		13,000	
IETF Trust Expenses	2,523	29,216	35,000	5,784		35,000	
Transition Expenses	-	6,000	85,000	79,000	5	85,000	
IT Maintenance	150	3,225	50,000	46,775	6	50,000	
G&A/Governance (Indirect)	10,000	120,000	120,000	-		120,000	
Total Expenses	**$ 328,183**	**$ 5,126,435**	**$ 5,409,600**	**$ 283,165**		**$ 5,409,600**	
ISOC Direct Contribution excl. development	$ (293,842)	$ (1,555,528)	$ (2,146,350)	$ 590,822		$ (2,146,350)	
IT Tools Development	10,150	255,076	215,000	(40,076)	7	215,000	
ISOC Direct Contribution incl. development	$ (303,992)	$ (1,810,604)	$ (2,361,350)	$ 550,746	8	$ (2,361,350)	

Notes
1. There were 139 more paid attendees for the three meeting than forecast.
2. The revenue includes $130,000 in Bits-N-Bites program sponsorship, which program was started at IETF 84.
3. Expenses include food and beverage for the new Bits-N-Bites program, which had not been budgeted.
4. Space costs were less than forecast.
5. There were no major contractor transitions in 2012; expenses related to RFC Series Editor transition expenses.
6. Tools maintenance costs were minimal in 2012.
7. Costs higher than budget due to the crediting of an in-kind labor contribution.
8. The contribution by the Internet Society was lower as a result of higher revenues and lower expenses than forecast