

**Internet Society**  
**IETF Statement of Activity**  
**For the Month Ending December 31, 2014**

<b>Income</b>	<b>December Actuals</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Variance</b>	<b>Annual Budget</b>	<b>Notes</b>
IETF Registrations	\$ (290)	\$ 2,280,140	\$ 2,195,000	\$ 85,140	\$ 2,195,000	1
Meeting Sponsorships	(10,000)	980,000	930,000	50,000	930,000	
InKind Sponsorships	105,878	365,878	260,000	105,878	260,000	2
Hotel Commissions	-	231,287	170,000	61,287	170,000	3
Bits-N-Bites	-	65,625	225,000	(159,375)	225,000	4
Event Revenue	-	178,500	150,000	28,500	150,000	
Miscellaneous Revenue	526	192,974	25,000	167,974	25,000	5
<b>Total Income</b>	<b>\$ 96,114</b>	<b>\$ 4,294,404</b>	<b>\$ 3,955,000</b>	<b>\$ 339,404</b>	<b>\$ 3,955,000</b>	
<b>Expenses</b>	<b>December Actuals</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Variance</b>	<b>Annual Budget</b>	<b>Notes</b>
RFC Editor	\$ 90,909	\$ 994,113	\$ 970,000	(24,113)	\$ 970,000	
IETF Secretariat & Meeting (AMS)	155,400	1,857,400	1,857,000	(400)	1,857,000	
Variable Managed Meeting Costs	42,046	1,125,076	945,000	(180,076)	945,000	6
Meeting Space	-	120,077	140,000	19,923	140,000	
Other Meeting Expenses	33,912	306,113	264,400	(41,713)	264,400	7
NOC Expenses	1,818	586,766	585,000	(1,766)	585,000	
IASA Support (incl. IAD expenses & salary)	99,622	415,549	402,500	(13,049)	402,500	
IETF Support	7,647	39,368	33,000	(6,368)	33,000	
IAB Support	(13,870)	35,187	33,000	(2,187)	33,000	
IRTF Support	-	7,487	10,000	2,513	10,000	
Independent Submissions Editor	2,421	13,564	20,000	6,436	20,000	
Special Projects	-	-	50,000	50,000	50,000	
NomCom Support	2,517	11,200	8,000	(3,200)	8,000	
IETF Trust Expenses	1,674	34,559	39,100	4,541	39,100	
Transition Expenses	-	-	10,000	10,000	10,000	
IT Maintenance	5,263	111,900	150,000	38,100	150,000	
G&A/Governance (Indirect)	13,958	167,497	300,000	132,503	300,000	8
<b>Total Expenses</b>	<b>\$ 443,317</b>	<b>\$ 5,825,856</b>	<b>\$ 5,817,000</b>	<b>\$ (8,856)</b>	<b>\$ 5,817,000</b>	
<b>ISOC Direct Contribution excl. development</b>	<b>\$ (347,204)</b>	<b>\$ (1,531,452)</b>	<b>\$ (1,862,000)</b>	<b>\$ 330,548</b>	<b>\$ (1,862,000)</b>	
<b>IT Tools Development</b>	<b>48,400</b>	<b>70,397</b>	<b>250,000</b>	<b>179,603</b>	<b>\$ 250,000</b>	<b>9</b>
<b>ISOC Direct Contribution incl. development</b>	<b>(395,604)</b>	<b>(1,601,849)</b>	<b>(2,112,000)</b>	<b>510,151</b>	<b>(2,112,000)</b>	
<b>InKind Capital Contribution</b>	<b>\$ 825,804</b>	<b>\$ 825,804</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>10</b>

**Notes**

1. Registrations exceeded budget forecast by 129 paid attendees.
2. InKind contributions of circuits, equipment, software and manpower exceeded Budget forecast.
3. Hotel commissions at all three meetings exceeded Budget forecast.
4. Bits-N-Bites was cancelled for the London and Honolulu meetings.
5. Miscellaneous revenues includes hotel rebates and government incentives.
6. Actual meeting costs exceeded Budget as Budget incorrectly deducted rebates, which were correctly categorized as Miscellaneous Revenues.
7. Increase reflects additional credit card fees as a result of higher attendance and site qualification expenses.
8. Adjustment in G&A made to delete amortization from the Budget element.
9. Tools development work in support of the RFC Editor did not progress as hoped.
10. This InKind contribution represents the market value of the equipment and support contributed by Cisco on behalf of the IETF.