

Internet Society
IETF Statement of Activity
For the Month Ending December 31, 2016

	December Actuals	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
IETF Registrations	\$ -	\$ 2,187,675	\$ 2,364,000	\$ (176,325)	\$ 2,364,000	1
Meeting Sponsorships	10,000	796,194	990,000	(193,806)	990,000	2
InKind Sponsorships	107,076	322,485	255,000	67,485	255,000	3
Hotel Commissions	-	125,058	140,000	(14,942)	140,000	4
Bits-N-Bites	-	140,500	210,000	(69,500)	210,000	5
Hack-a-thon	-	120,000	120,000	-	120,000	6
Event Revenue	-	179,000	150,000	29,000	150,000	7
Miscellaneous Revenue	-	54,589	107,000	(52,411)	107,000	8
Total Income	\$ 117,076	\$ 3,925,501	\$ 4,336,000	\$ (410,499)	\$ 4,336,000	
Expenses						
Meeting Expenses						
Variable Managed Meeting Costs	5,704	931,286	988,000	56,714	988,000	9
IETF Secretariat Labor	21,187	475,852	475,816	(36)	475,816	10
Meeting Space	-	339,058	439,000	99,942	439,000	11
NOC Expenses	67,546	812,436	731,000	(81,436)	731,000	12
Other Meeting Expenses	104,286	233,605	301,000	67,395	301,000	13
Total Meeting Expenses	198,723	2,792,237	2,934,816	142,579	2,934,816	
Operating Expenses						
RFC Editor	\$ 96,507	\$ 1,097,308	\$ 1,108,000	10,692	\$ 1,108,000	14
IETF Secretariat & Meeting (AMS)	118,954	1,427,448	1,427,447	(1)	1,427,447	15
IASA Support (incl. IAD expenses & salary)	41,102	441,466	379,023	(62,443)	379,023	16
IETF Support	2,206	46,979	32,500	(14,479)	32,500	17
IAB Support	-	18,225	32,500	14,275	32,500	18
IRTF Support	1,358	5,646	10,000	4,354	10,000	19
Administrative InKind	2,913	35,000	35,000	-	35,000	20
Independent Submissions Editor	524	14,813	15,000	187	15,000	21
Special Projects	-	-	25,000	25,000	25,000	22
NomCom Support	-	2,123	8,000	5,877	8,000	23
VAT Recovery Expense	-	27,710	95,000	67,290	95,000	24
IT Maintenance	26,952	170,867	125,000	(45,867)	125,000	25
G&A/Governance (Indirect)	22,913	275,000	275,000	-	275,000	26
Total Operating Expenses	313,429	3,562,585	3,567,470	4,885	3,567,470	
Total Expenses	\$ 512,152	\$ 6,354,822	\$ 6,502,286	\$ 147,464	\$ 6,502,286	
Internet Society						
Direct Contribution excl. development	\$ (395,076)	\$ (2,429,321)	\$ (2,166,286)	\$ (263,035)	\$ (2,166,286)	27
IT Tools Development	82,535	144,843	200,000	55,157	200,000	28
Direct Contribution incl. development	\$ (477,611)	\$ (2,574,164)	\$ (2,366,286)	\$ (207,878)	\$ (2,366,286)	29

**IETF Statement Footnotes ("a" = description of category;
"b" = commentary on Year-to-Date Variance)**

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|----|---|---|
| 1 | a | IETF Registrations: Early, Late, Student & Day |
| | b | IETF 95 \$87k less than budgeted, IETF 96 \$26k more than budgeted, IETF 97 \$115k less than budgeted |
| 2 | a | Meeting Sponsorships: Host sponsorship contribution |
| | b | IETF 95 \$230k under budget |
| 3 | a | InKind Sponsorships: The value of donated services and goods associated with the meetings, plus contributions of WebEx and tools support services |
| | b | IETF 97 NOC Inkind was \$43.5k more than budgeted due to higher inkind value for circuits in Seoul. Recognized \$100k INOC Inkind in December. |
| 4 | a | Hotel Commissions: IETF receives a commission from IETF guest rooms reserved by meeting attendees. |
| | b | No significant variance |
| 5 | a | Bits-N-Bites: Includes the revenue received from event sponsors. |
| | b | IETF 96 \$31.5k less than budget, IETF 97 was \$26.5k less than budget |
| 6 | a | Hackathon: Sponsor revenue |
| | b | Revenue is based on actual expenses; event cost less than budgeted. UPDATED: Huawei was billed \$120,000 in December for all 3 events. This has been updated in the Nov stmt. |
| 7 | a | Event Revenue: Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc. |
| | b | IETF 96 \$14k more than budgeted, IETF 97 \$15k more than budgeted |
| 8 | a | Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals, companion fees, fees for expedited letters of invitation, etc. |
| | b | VAT of \$76,378 was a mistakenly included in budget. IETF 96 Hotel Rebates ~ \$13k |
| 9 | a | Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing, temporary labor. |
| | b | IETF 95 over budget by \$35k, IETF 96 under budget by \$125k, IETF 97 overbudget by \$34k |
| 10 | a | IETF Meeting Labor (AMS): AMS labor costs associated with IETF meetings. |
| | b | No significant variance |
| 11 | a | Meeting Space: Charges for meeting rooms (not charged separately in North America). |
| | b | IETF 95 under budget by \$7.5k, IETF 96 under budget by \$81.5k, IETF 97 underbudget by \$11k |
| 12 | a | NOC Expenses: Contractor services for the NOC and remote participation services, including in-kind circuit contributions, travel and shipping expenses. |
| | b | IETF 97 Inkind NOC was \$43.5 more than budgeted |
| 13 | a | Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel. |
| | b | IETF 95 under budget \$14k under budget, IETF 96 under budget by \$28k, IETF 97 \$30k under budget, recognized \$100k INOC Inkind in December. |
| 14 | a | RFC Editor: Includes RFC Series Editor, RFC Production Center and RFC Publisher contract costs. |
| | b | No significant variance |
| 15 | a | IETF Secretariat: AMS labor costs associated with IESG, IAB, administrative, financial, and IT support. |
| | b | No significant variance |
| 16 | a | IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous. |
| | b | Variance due to lawsuit costs of \$102k. |
| 17 | a | IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous. |
| | b | IETF Ombudsteam team training & a staff team member travel expenses |
| 18 | a | IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous. |
| | b | Actual less than budgeted |
| 19 | a | IRTF Support: IRTF meeting expenses. |
| | b | Actual less than budgeted |
| 20 | a | Administrative InKind: Value of Cisco WebEx contribution for IETF use. |
| | b | No significant variance |
| 21 | a | Independent Submissions Editor: ISE travel and meeting expenses. |
| | b | No significant variance |
| 22 | a | Special Projects: IAOC discretionary funds for special projects, studies, or other. |
| | b | Actual less than budgeted |
| 23 | a | NomCom Support: NomCom meeting expenses. |
| | b | Actual less than budgeted |
| 24 | a | VAT Recovery Expense: The cost to recover VAT taxes on meeting expenses. |
| | b | VAT should not have been budgeted since it is a pass through, only the VAT recovery fee of \$27k is recorded. |
| 25 | a | IT Maintenance: Tools maintenance and upgrades, includes in-kind and contracted support. |
| | b | \$45k over budget due to implementation of an enhanced tools maintenance program and contract with IK. |
| 26 | a | G&A/Governance (Indirect): General & Administrative (G&A) fees cover the cost of support functions provided by ISOC. |
| | b | No significant variance |
| 27 | a | ISOC Direct Contribution: Internet Society financial contribution to the IETF for the fiscal year. |
| | b | Represents impact of revenue shortfalls |
| 28 | a | Capital Investment: Investment by Internet Society in IETF and RFC Editor software development. |
| | b | Expenditures lower than budget due to delay in tools development. |
| 29 | a | ISOC Contribution plus Capital Development: Total of the direct financial contribution and capital investment. |
| | b | Represents impact of revenue shortfalls |

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles