

Internet Society
IETF Statement of Activity
For the Month Ending February 29, 2016

	Feb Actuals	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
IETF Registrations	\$ -	\$ -	\$ -	\$ -	\$ 2,364,000	1
Meeting Sponsorships	-	-	-	-	990,000	2
InKind Sponsorships	7,084	14,168	30,834	(16,666)	255,000	3
Hotel Commissions	-	-	-	-	140,000	4
Bits-N-Bites	-	-	-	-	210,000	5
Hack-a-thon	-	-	-	-	120,000	6
Event Revenue	-	-	-	-	150,000	7
Miscellaneous Revenue	2,810	2,810	-	2,810	107,000	8
Total Income	\$ 9,894	\$ 16,978	\$ 30,834	\$ (13,856)	\$ 4,336,000	
Expenses						
Meeting Expenses						
Variable Managed Meeting Costs	12,226	12,226	-	(12,226)	988,000	9
IETF Secretariat Labor	21,147	42,294	42,294	-	475,816	10
Meeting Space	-	-	-	-	439,000	11
NOC Expenses	5,283	9,393	5,000	(4,393)	731,000	12
Other Meeting Expenses	911	911	16,666	15,755	301,000	13
Total Meeting Expenses	39,567	64,824	63,960	(864)	2,934,816	
Operating Expenses						
RFC Editor	\$ 88,400	\$ 176,525	\$ 179,666	3,141	\$ 1,108,000	14
IETF Secretariat & Meeting (AMS)	118,954	237,908	237,908	-	1,427,447	15
IASA Support (incl. IAD expenses & salary)	25,690	50,844	59,835	8,991	379,023	16
IETF Support	-	-	-	-	32,500	17
IAB Support	138	138	-	(138)	32,500	18
IRTF Support	-	-	-	-	10,000	19
Administrative InKind	2,917	5,834	5,834	-	35,000	20
Independent Submissions Editor	-	-	-	-	15,000	21
Special Projects	-	-	-	-	25,000	22
NomCom Support	-	-	-	-	8,000	23
VAT Recovery Expense	-	-	-	-	95,000	24
IT Maintenance	13,947	18,114	20,834	2,720	125,000	25
G&A/Governance (Indirect)	22,917	45,834	45,834	-	275,000	26
Total Operating Expenses	272,963	535,197	549,911	14,714	3,567,470	
Total Expenses	\$ 312,530	\$ 600,021	\$ 613,871	\$ 13,850	\$ 6,502,286	
Internet Society						
Direct Contribution excl. development	\$ (302,636)	\$ (583,043)	\$ (583,037)	\$ (6)	\$ (2,166,286)	27
IT Tools Development	-	-	-	-	200,000	28
Direct Contribution incl. development	\$ (302,636)	\$ (583,043)	\$ (583,037)	\$ (6)	\$ (2,366,286)	29

IETF Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date)

- 1 a IETF Registrations: Early, Late, Student & Day
b No significant variance
- 2 a Meeting Sponsorships: Host sponsorship contribution
b No significant variance
- 3 a InKind Sponsorships: The value of donated services and goods associated with the meetings, plus contributions of WebEx and tools support services
b The variance represents the loss of an expected InKind corporate contribution
- 4 a Hotel Commissions: IETF receives a commission from IETF guest rooms reserved by meeting attendees.
b No significant variance
- 5 a Bits-N-Bites: Includes the revenue received from event sponsors.
b No significant variance
- 6 a Hackathon: Sponsor revenue
b No significant variance
- 7 a Event Revenue: Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc.
b No significant variance
- 8 a Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals, companion fees, fees for expedited letters of invitation, etc.
b No significant variance
- 9 a Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing, temporary labor.
b No significant variance
- 10 a IETF Meeting Labor (AMS): AMS labor costs associated with IETF meetings.
b No significant variance
- 11 a Meeting Space: Charges for meeting rooms (not charged separately in North America).
b No significant variance
- 12 a NOC Expenses: Contractor services for the NOC and remote participation services, including in-kind circuit contributions, travel and shipping expenses.
b No significant variance
- 13 a Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel.
b The variance represents the loss of an expected InKind corporate contribution
- 14 a RFC Editor: Includes RFC Series Editor, RFC Production Center and RFC Publisher contract costs.
b No significant variance
- 15 a IETF Secretariat: AMS labor costs associated with IESG, IAB, administrative, financial, and IT support.
b No significant variance
- 16 a IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous.
b No significant variance
- 17 a IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous.
b No significant variance
- 18 a IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous.
b No significant variance
- 19 a IRTF Support: IRTF meeting expenses.
b No significant variance
- 20 a Administrative InKind: Value of Cisco WebEx contribution for IETF use.
b No significant variance
- 21 a Independent Submissions Editor: ISE travel and meeting expenses.
b No significant variance
- 22 a Special Projects: IAOC discretionary funds for special projects, studies, or other.
b No significant variance
- 23 a NomCom Support: NomCom meeting expenses.
b No significant variance
- 24 a VAT Recovery Expense: The cost to recover VAT taxes on meeting expenses.
b No significant variance
- 25 a IT Maintenance: Tools maintenance and upgrades, includes in-kind and contracted support.
b Variance represents timing difference in tools maintenance costs.
- 26 a G&A/Governance (Indirect): General & Administrative (G&A) fees cover the cost of support functions provided by ISOC.
b No significant variance
- 27 a ISOC Direct Contribution: Internet Society financial contribution to the IETF for the fiscal year.
b No significant variance
- 28 a Capital Investment: Investment by Internet Society in IETF and RFC Editor software development.
b No significant variance
- 29 a ISOC Contribution plus Capital Development: Total of the direct financial contribution and capital investment.
b No significant variance