

**IETF Statement of Activity  
For the Month Ending February 28, 2018**

	February	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Non-Meeting Revenue</b>					
<b>ISOC Contribution</b>	\$ 13,750	\$ 777,500	\$ 802,500	\$ (25,000)	\$ 3,007,774
ISOC Contribution Cash	\$ -	\$ 750,000	\$ 750,000	\$ -	\$ 2,692,774
ISOC In-Kind Contribution (Comms Support)	\$ 13,750	\$ 27,500	\$ 27,500	\$ -	\$ 165,000
ISOC In-Kind Contribution (Sponsorship Support)	\$ -	\$ -	\$ 25,000	\$ (25,000)	\$ 150,000
<b>Administrative In-Kind Contribution</b>	\$ 9,417	\$ 18,834	\$ 18,834	\$ -	\$ 113,000
Webex	\$ 2,917	\$ 5,834	\$ 5,834	\$ -	\$ 35,000
IK Tools Maintenance	\$ 6,500	\$ 13,000	\$ 13,000	\$ -	\$ 78,000
<b>Total Non-Meeting Revenue</b>	\$ 23,167	\$ 796,334	\$ 821,334	\$ (25,000)	\$ 3,120,774
<b>Meeting Revenue</b>					
Registration Fees	\$ -	\$ -	\$ -	\$ -	\$ 2,114,750
Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ 1,325,000
Sponsorship - In-Kind	\$ -	\$ -	\$ -	\$ -	\$ 175,000
Hotel Commissions	\$ -	\$ -	\$ -	\$ -	\$ 160,000
Misc.	\$ -	\$ -	\$ -	\$ -	\$ 134,075
<b>Total Meeting Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ 3,908,825
<b>TOTAL REVENUE</b>	\$ 23,167	\$ 796,334	\$ 821,334	\$ (25,000)	\$ 7,029,599
<b>Meeting Expenses</b>					
<b>Variable Managed Meeting Costs</b>	\$ -	\$ -	\$ -	\$ -	\$ 969,424
IETF Secretariat	\$ 66,065	\$ 132,130	\$ 132,130	\$ -	\$ 792,780
Meeting Space	\$ -	\$ -	\$ -	\$ -	\$ 210,000
<b>NOC Expenses</b>	\$ -	\$ 5	\$ -	\$ 5	\$ 832,936
In-Kind Circuits	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Contract Costs (incl. shipping)	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Venue Network Costs	\$ -	\$ -	\$ -	\$ -	\$ 12,936
Remote & Mtg Archive Services	\$ -	\$ -	\$ -	\$ -	\$ 150,000
RPS Travel	\$ -	\$ -	\$ -	\$ -	\$ 35,000
NOC Travel	\$ -	\$ 5	\$ -	\$ 5	\$ 60,000
<b>VAT Recovery Expense</b>	\$ -	\$ -	\$ -	\$ -	\$ 20,000
<b>Other Meeting Expenses</b>	\$ 300	\$ 301	\$ -	\$ 301	\$ 264,229
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Ombuds Travel	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Miscellaneous (insurance, credit card fees, other)	\$ 300	\$ 301	\$ -	\$ 301	\$ 144,229
<b>Total Meeting Expenses</b>	\$ 66,365	\$ 132,436	\$ 132,130	\$ 306	\$ 3,089,369
<b>Operating Expenses</b>					
<b>RFC Services</b>	\$ 90,455	\$ 182,107	\$ 206,360	\$ (24,253)	\$ 1,238,160
RFC Production Center	\$ 81,680	\$ 163,360	\$ 182,527	\$ (19,167)	\$ 1,095,160
RFC Series Editor	\$ 8,775	\$ 18,747	\$ 23,833	\$ (5,086)	\$ 143,000
<b>IETF Secretariat</b>	\$ 114,860	\$ 226,470	\$ 226,470	\$ -	\$ 1,375,070
Administrative	\$ 66,290	\$ 131,280	\$ 131,280	\$ -	\$ 794,180
IT	\$ 33,145	\$ 65,640	\$ 65,640	\$ -	\$ 397,090
Financial	\$ 15,425	\$ 29,550	\$ 29,550	\$ -	\$ 183,800
<b>Administration</b>	\$ 47,447	\$ 82,749	\$ 111,667	\$ (28,917)	\$ 670,000
IASA Support	\$ 44,530	\$ 76,916	\$ 86,250	\$ (9,334)	\$ 517,500
IETF Support	\$ -	\$ -	\$ 6,250	\$ (6,250)	\$ 37,500
IAB Support	\$ -	\$ -	\$ 6,250	\$ (6,250)	\$ 37,500
IRTF Support	\$ -	\$ -	\$ 2,083	\$ (2,083)	\$ 12,500
Independent Submissions Editor	\$ -	\$ -	\$ 3,333	\$ (3,333)	\$ 20,000
NomCom Support	\$ -	\$ -	\$ 1,667	\$ (1,667)	\$ 10,000
Administrative In-Kind	\$ 2,917	\$ 5,833	\$ 5,833	\$ -	\$ 35,000
<b>Special Projects</b>	\$ -	\$ -	\$ 8,333	\$ (8,333)	\$ 50,000
<b>Transition Expenses</b>	\$ 2,000	\$ 2,000	\$ 12,500	\$ (10,500)	\$ 75,000
IAD	\$ -	\$ -	\$ 8,333	\$ (8,333)	\$ 50,000
Legal	\$ 2,000	\$ 2,000	\$ 4,167	\$ (2,167)	\$ 25,000
<b>Tools Maintenance</b>	\$ 19,704	\$ 50,624	\$ 36,167	\$ 14,457	\$ 217,000
<b>ISOC Support Services</b>	\$ 13,750	\$ 27,500	\$ 52,500	\$ (25,000)	\$ 315,000
Sponsorship Support	\$ -	\$ -	\$ 25,000	\$ (25,000)	\$ 150,000
Communications Support	\$ 13,750	\$ 27,500	\$ 27,500	\$ -	\$ 165,000
<b>Total Operating Expenses</b>	\$ 288,216	\$ 571,450	\$ 653,997	\$ (82,547)	\$ 3,940,230
<b>Total Expenses</b>	\$ 354,581	\$ 703,886	\$ 786,127	\$ (82,241)	\$ 7,029,599
<b>Net Income</b>	\$ (331,414)	\$ 92,448	\$ 35,207	\$ 57,241	\$ -
<b>ISOC Capital Investment</b>	\$ -	\$ -	\$ 33,333	\$ (33,333)	\$ 200,000

**NOTES**

- |   |   |
|---|---|
| 1 | Budgeted staff position vacant Jan - Feb                                |
| 2 | Budget includes hiring new editor for new format work; not yet required |
| 3 | Variance due to timing of expenses                                      |
| 4 | Variance due to timing of expenses                                      |
| 5 | No special projects to date   |
| 6 | No IAD transition expenses incurred to date                             |
| 7 | Variance due to timing of invoices                                      |
| 8 | Budgeted staff position vacant Jan - Feb                                |

2018 Meeting Budget				
	IETF101 Actual	IETF101 Budget	IETF102	IETF103
<b>REVENUE</b>				
Registration Fees		\$746,250	\$703,500	\$665,000
Sponsorship		\$450,000	\$450,000	\$425,000
Sponsorship - InKind		\$58,333	\$58,333	\$58,334
Hotel Commissions		\$60,000	\$60,000	\$40,000
Misc		\$74,025	\$51,025	\$9,025
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$1,388,608</b>	<b>\$1,322,858</b>	<b>\$1,197,359</b>
<b>EXPENSES</b>				
Variable Managed Meeting Costs		\$358,447	\$375,650	\$235,327
IETF Secretariat	\$132,130	\$264,260	\$264,260	\$264,260
Meeting Space		\$110,000	\$0	\$100,000
NOC Expenses				
In-Kind (Circuits)		\$25,000	\$25,000	\$25,000
Contract Costs (incl. shipping)		\$175,000	\$150,000	\$175,000
Venue Network Costs		\$12,936		
Remote & Mtg Archive Services		\$50,000	\$50,000	\$50,000
RPS Travel		\$9,000	\$13,000	\$13,000
NOC Travel	\$5	\$25,000	\$10,000	\$25,000
VAT Recovery Expense		\$20,000		
Other Meeting Expenses				
In-Kind		\$33,333	\$33,333	\$33,334
Ombuds Travel		\$8,000	\$4,000	\$8,000
Miscellaneous (insurance, credit card fees, other)	\$301	\$66,253	\$38,364	\$39,612
<b>TOTAL EXPENSES</b>	<b>\$132,436</b>	<b>\$1,157,229</b>	<b>\$963,607</b>	<b>\$968,533</b>
<b>NET INCOME</b>	<b>-\$132,436</b>	<b>\$231,379</b>	<b>\$359,251</b>	<b>\$228,826</b>