INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending April 30, 2006

IASA

	Annual Budget	April Actual	Year to Date Actual	Year to Date Budget	Variance $	Variance %
REVENUE:						
IETF Meetings Revenue	$ 2,062,500	$ 22,090	732,732	716,667	16,065	2.24%
Meeting Sponsorships	100,000		-	33,333	(33,333)	-100.00%
Hotel Commissions	150,000		-	50,000	(50,000)	-100.00%
Other Revenue	-		-	-		
ISOC Contribution	1,445,918		461,607	456,352	(5,255)	-1.15%
Total Revenue	**$ 3,758,418**	**$ 22,090**	**1,194,339**	**1,256,352**		
EXPENSES:						
Salaries & related expenses	$ 184,888	$ 12,554	$ 60,208	$ 61,629	$ 1,421	2.31%
RFC Editor	882,121	55,978	276,508	294,040	17,532	5.96%
IETF Secretariat & Meetings	2,000,000	236,000	740,868	761,100	20,232	2.66%
IETF Discretionary Funding	50,000	5,733	17,981	16,668	(1,313)	-7.88%
IAB Discretionary Funding	43,500	3,840	11,220	14,500	3,280	22.62%
IASA Support (tools dev, special projects)	300,112	4,832	20,830	20,000	(830)	-4.15%
Travel,telephone,meetings & other misc. exps.	124,934	3,813	29,821	41,644	11,822	28.39%
Professional Services (legal, consultants)	25,000	2,810	8,308	11,150	2,842	25.49%
D&O Insurance	16,000	-	-	-	-	-
Total Direct expenses	$ 3,626,555	325,560	1,165,744	1,220,731	54,987	4.50%
G&A/Governance Allocation	106,863	7,217	28,595	35,621	7,026	19.72%
Total IASA expenses *	**$ 3,733,418**	**$ 332,777**	**$ 1,194,339**	**$ 1,256,352**	**$ 62,013**	**4.94%**

* **Does not include $25,000 in legal fees which were budgeted for the IETF Trust, which is a separate legal entity and
    must be accounted for as such.**

Notes:

(1) **For 2006, the ISOC Board approved a contribution to IASA of $1,445,918.**
(2) **RFC Editor includes actual invoice for Q1 plus accrual for April.**
(3) **Estimates were used for the March and April NeuStar invoices, since we have not received them yet.**
(4) **IASA tools and special projects represents all costs for RFC Editor copy-edit consultant, who was budgeted
     by IAD in the "Special Projects" category (billed for the entire month)**