

IETF/IASA
I. Statement of Activities and Change in Net Assets
For the Four Months Ending April 30, 2008

	Year to Date			For the Year Ending 12/31/2008			Notes
	Current Actual	Actual	Budget	Variance	YEF	Annual Budget	
REVENUE:							
IETF Registrations	40,875	\$ 756,725	\$ 768,600	\$ (11,875)	\$ 2,208,100	\$ 2,222,500	\$ (14,400) (1)
ISOC's IETF Sponsorships	-	170,000	170,000	-	605,000	605,000	-
Hotel Commissions	1,625	1,625	-	1,625	194,700	180,000	14,700 (2)
Other Revenue	-	-	-	-	-	-	-
Total IETF/IASA Revenues	42,500	928,350	938,600	(10,250)	3,007,800	3,007,500	300
EXPENSES:							
RFC Editor	48,372	216,708	225,933	9,225	708,000	677,800	(30,200) (3)
Copy-Edit Services	1,123	3,703	20,000	16,297	29,600	60,000	30,400 (3)
IETF Secretariat & Meeting (AMS)	122,500	480,166	510,333	30,167	1,501,000	1,531,000	30,000 (4)
Variable Managed Meeting Costs	6,380	277,305	325,600	48,295	894,500	919,600	25,100 (5)
Secretariat Transition Expenses	3,450	92,557	70,000	(22,557)	93,000	75,000	(18,000) (6)
General Meeting Contingency	-	-	-	-	50,000	50,000	-
Short Term Contracts	-	-	-	-	25,000	25,000	-
Tools	-	2,559	8,000	5,441	10,000	10,000	-
IASA Support (incl. IAD expenses & salary)	28,029	90,825	117,937	27,112	336,300	335,116	(1,184)
IETF Support	3,602	17,149	33,392	16,243	90,000	95,050	5,050
IAB Support	1,949	15,704	23,375	7,671	54,600	52,250	(2,350)
Other Meeting Expenses	2,123	180,557	181,127	570	602,500	596,633	(5,867)
IETF Trust Expenses	4,139	10,578	7,833	(2,745)	23,500	23,500	-
G&A/Governance (Indirect)	5,358	24,490	31,667	7,177	95,000	95,000	-
Total IETF/IASA Expenses	227,025	1,412,302	1,555,198	142,895	4,513,000	4,545,949	32,949
ISOC Contribution to IETF Activities (exclusive of Capital Expenditures)		\$ 483,952	\$ 616,598	\$ 132,645	\$ 1,505,200	\$ 1,538,449	\$ 33,249
Capital Expenditures (Tools Development)		\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ - (7)

Notes:

- (1) Paid attendance at IETF 71 (Philadelphia) was 23 below the budgeted number of 1,150 attendees.
- (2) Hotel Commissions in Philadelphia will exceed the budget by nearly \$15,000. Commissions were received after close of month.
- (3) Copy Edit Services are expected to run less than budgeted. These savings may be used to increase RFC Editor tools development activities.
- (4) Secretariat Management Fees for 2008 will be below the budget because of a timing difference in initial contract fees recognized at the end of 2007.
- (5) Variable Meeting costs are forecast to be under budget for the year, as IETF 71 Food & Beverage and AV costs were under the budget.
- (6) More intensive IT transition support was required during the Q1 transition period.
- (7) Capital Expenditures are reported separately as a cash flow commitment not included in the Statement of Activities.