

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending August 31, 2006

IASA

	Annual Budget	August	Year to Date		Variance	
		Actual	Actual	Budget	\$	%
REVENUE:						
IETF Meetings Revenue	\$ 2,062,500	\$ 3,601	1,426,790	1,388,333	38,457	2.77%
Meeting Sponsorships	100,000	-	-	66,667	(66,667)	-100.00%
Hotel Commissions	150,000	98,167	100,356	100,000	356	0.36%
Other Revenue	-	-	-	-	-	-
ISOC Contribution	1,445,918	-	842,014	925,743	83,729	9.04%
Total Revenue	\$ 3,758,418	\$101,768	2,369,160	2,480,743		
EXPENSES:						
Salaries & related expenses	\$ 184,888	\$ 11,866	\$ 119,847	\$ 123,259	\$ 3,412	2.77%
RFC Editor	882,121	73,510	529,246	588,081	58,835	10.00%
IETF Secretariat & Meetings	2,067,934	324,331	1,525,223	1,429,328	(95,895)	-6.71%
Tools Development & Special Projects	300,000	3,416	30,078	133,450	103,372	77.46%
IETF Support	50,000	10,018	26,394	33,333	6,939	20.82%
IAB Support	43,500	2,909	26,276	29,000	2,724	9.39%
IASA Support (travel, telephone, mtgs.&misc.)	57,112	(28,741)	29,590	38,000	8,410	22.13%
Professional Services (legal, consultants)	25,000	2,882	12,026	19,050	7,023	36.87%
D&O Insurance	16,000	-	15,173	16,000	827	5.17%
Total Direct expenses	\$ 3,626,555	400,191	2,313,853	2,409,501	95,647	3.97%
G&A/Governance Allocation	106,863	7,040	55,307	71,242	15,935	22.37%
Total IASA expenses *	\$ 3,733,418	\$407,231	\$ 2,369,160	\$ 2,480,743	\$ 111,582	4.50%

* Does not include \$25,000 in legal fees which were budgeted for the IETF Trust, which is a separate legal entity and must be accounted for as such.

Notes:

- (1) For 2006, the ISOC Board approved a contribution to IASA of \$1,445,918.
- (2) RFC Editor includes actual invoices for Q1 and Q2, plus an accrual for July & August.
- (3) Estimates were used for the August NeuStar invoice, since we have not received an invoice yet.
- (4) IASA tools and special projects represents all costs for RFC copy-edit consultant, who was budgeted by IAD in the "Special Projects" category. On August 15th, the consultant's contract was concluded.
- (5) IAB Support include expenses for 2-day IAB Retreat at the end of May as well as food and beverage charges for the IETF Meetings.
- (6) D&O insurance includes premiums for IETF, IAB, IAD, RFC Editor, IANA Designated Experts and other Working Group Chairs covered under the IETF. It does not include premiums for the IETF Trust.
- (7) The IASA Cost Center does not include any expenses related to the IETF Trust (as mentioned in the * above).
- (8) The IETF Support includes (2) IESG Retreats. The first Retreat was held in San Francisco in February and the second Retreat was held in Boston in May.
- (9) Secretariat and Meetings expense includes credit card fees to process IETF registrations. These fees were accounted for in the IASA Support category through July, but were reclassified to the Secretariat & Meetings category in August which explains the large credit of (\$28,741) in this expense line.
- (10) Through August, the IETF purchased \$12,808 in computer equipment which has been capitalized and is being depreciated over three years. The depreciation expense shows up in the G&A/Governance allocation.