

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Eight Months Ending August 31, 2007

IETF/IASA

	Current Month			Year to Date					Annual Variance			Notes
	August		Budget	Year to Date			Fav (Unfav) Variance		Annual		Variance	
	Actual	ec		Actual	Forecast	Budget	Act/Forecast	Act/Budget	YEF	Budget	YEF/Budget	
REVENUE:												
IETF Registrations	\$ -	\$ -		\$ 1,374,654	\$ 1,374,655	\$ 1,525,000	\$ (1)	\$ (150,346)	\$ 2,106,655	\$ 2,287,500	\$ (180,845)	
ISOC's IETF Sponsorships	83,900	-		256,789	172,889	275,000	83,900	(18,211)	442,374	325,000	117,374	(3),(4),(5)
Hotel Commissions	-	-		-	-	60,000	-	(60,000)	213,081	180,000	33,081	
Other Revenue	-	5,000		-	-	5,000	-	(5,000)	-	10,000	(10,000)	(5)
Total Revenue	\$ 83,900	\$ 5,000		\$ 1,631,443	\$ 1,547,544	\$ 1,865,000	\$ 83,899	\$ (233,557)	\$ 2,762,110	\$ 2,802,500	\$ (40,390)	
EXPENSES:												
RFC Editor	\$ 59,175	\$ 62,044		\$ 493,460	\$ 463,903	\$ 496,350	\$ (29,557)	\$ 2,890	\$ 744,504	\$ 744,525	\$ 21	(7)
Copy-Edit Services	1,260	6,333		9,645	9,345	34,665	(300)	25,020	35,385	60,000	24,615	
IETF Secretariat & Meeting (NeuStar)	133,301	398,109		1,310,529	1,194,600	1,700,498	(115,929)	389,969	2,455,555	2,506,242	50,687	(8)
Other Meeting Expenses	4,805	2,000		401,671	346,999	201,752	(54,672)	(199,919)	564,544	240,625	(323,919)	(3),(6)
Short Term Contracts	-	15,000		-	-	30,000	-	30,000	-	50,000	50,000	
Tools	-	5,000		3,600	3,600	12,500	-	8,900	13,600	20,000	6,400	
IASA Support (incl. IAD expenses and salary)	21,170	21,574		188,615	172,715	192,691	(15,900)	4,076	291,460	278,983	(12,477)	
IETF Support	(755)	4,942		14,520	20,142	39,534	5,622	25,014	47,352	59,300	11,948	
IAB Support	779	4,765		15,134	18,472	38,117	3,338	22,983	44,797	57,175	12,378	
IETF Trust Expenses	3,877	1,958		14,419	11,511	15,666	(2,908)	1,247	23,500	23,500	-	
G&A/Governance (Indirect)	9,173	7,271		55,827	48,941	58,171	(6,886)	2,344	85,299	87,257	1,958	
Total IETF/IASA expenses	\$ 232,785	\$ 528,996		\$ 2,507,420	\$ 2,290,228	\$ 2,819,944	\$ (217,192)	\$ 312,523	\$ 4,305,996	\$ 4,127,607	\$ (178,389)	
									Forecasted YEF Shortfall		\$ (218,779)	(9)

Notes:

- (1) For 2007, the ISOC Board approved a contribution to IETF/IASA of \$1,325,107.
- (2) As of August 31, \$875,977 of the ISOC contribution was needed in addition to IETF meeting receipts and sponsorships to meet expenses.
- (3) Revenues are (\$234K) negative for the year-to-date. For the remainder of the year, revenues may recover and are forecast to be only (\$40K) under the Budget. However, the anticipated host revenue for the Vancouver conference remains uncommitted, and could decline an additional \$50K to \$100K. An unbudgeted portion of the revenue comes from the fact that we are now offering a "turnkey" NOC solution to sponsors. Therefore, NOC host contributions are now included in Revenue, and NOC outsourcing costs are now included in Other Meeting Expenses.
- (4) Year-to-date Sponsorship revenue consists of \$150K from NeuStar and \$22,889 from CZ.NIC, and \$84K from Motorola.
- (5) Registration revenues are forecasted to be down by 7% for the year. In addition, miscellaneous revenues of \$10K will not be realized leaving a total revenue shortfall of \$40K.
- (6) NOC outsourcing expense element added to "Other Meeting Expenses". This line item is (\$200K) over budget Year-to-Date due to the fact that the NOC outsourcing expenses were not included in the original 2007 budget; however these expenses will be mostly offset by Host contributions and sponsorships from CZ.NIC.
- (7) RFC Editor converted from quarterly invoices to monthly invoices in July.
(Note: The actuals also include \$32K of 2006 expenses that were billed to ISOC in May 2007, which was after the 2006 audit was completed; therefore they are part of 2007 figures.)
- (8) IETF Secretariat & Meeting expenses (NeuStar) are \$390K ahead of the budget because the hotel expenses for Chicago have not been received yet.
- (9) Total budget shortfall for the year is forecasted to be (\$219K).
However, loss of unsubscribed sponsorship revenues in the forecast could push this shortfall an additional \$100K. The IAD and IAOC will review ideas to reduce this forecasted shortfall.