

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending February 28, 2006

IASA

	Annual Budget	February	Year to Date		Variance	
		Actual	Actual	Budget	\$	%
REVENUE:						
IETF Meetings Revenue	\$ 2,062,500	\$ 190,340	252,560	-	252,560	-
Meeting Sponsorships	100,000		-	-		
Hotel Commissions	150,000		-	-		
Other Revenue	-		-	-		
ISOC Contribution	1,445,918		196,195	240,986	44,791	18.59%
Total Revenue	\$ 3,758,418	\$ 190,340	448,755	240,986		
EXPENSES:						
Salaries & related expenses	\$ 184,888	\$ 15,741	\$ 33,425	\$ 30,814	\$ (2,611)	-8.47%
RFC Editor	882,121	73,510	147,020	147,020	-	0.00%
IETF Secretariat & Meetings	2,000,000	107,575	210,268	419,502	209,234	49.88%
IETF Discretionary Funding	50,000	9,615	9,615	8,334	(1,281)	-15.37%
IAB Discretionary Funding	43,500	1,266	4,893	7,250	2,357	32.51%
IASA Support (tools dev, special projects)	300,112	4,832	9,665	10,000	335	3.35%
Travel, telephone, meetings & other misc. exps.	124,934	8,454	15,788	20,822	5,034	24.18%
Professional Services (legal, consultants)	25,000	3,830	3,830	6,850	3,020	44.09%
D&O Insurance	16,000	-	-	-	-	-
Total Direct expenses	\$ 3,626,555	224,823	434,503	650,592	216,089	33.21%
G&A/Governance Allocation	106,863	7,126	14,252	17,810	3,558	19.98%
Total IASA expenses *	\$ 3,733,418	\$ 231,949	\$ 448,755	\$ 668,402	\$ 219,647	32.86%

* Does not include \$25,000 in legal fees which were budgeted for the IETF Trust, which is a separate legal entity and must be accounted for as such.

Notes:

- (1) For 2006, the ISOC Board approved a contribution to IASA of \$1,445,918.
- (2) As of February 28, \$196,195 of the ISOC contribution was needed in addition to the IETF Meeting receipts to meet expenses.