

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending January 31, 2006

IASA

	Annual Budget	January	Year to Date		Variance	
		Actual	Actual	Budget	\$	%
REVENUE:						
IETF Meetings Revenue	\$ 2,062,500	\$ 62,220	62,220	-	62,220	-
Meeting Sponsorships	100,000	-	-	-	-	-
Hotel Commissions	150,000	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
ISOC Contribution	1,445,918	-	154,586	120,493	(34,093)	-28.29%
Total Revenue	\$ 3,758,418	\$ 62,220	216,806	120,493		
EXPENSES:						
Salaries & related expenses	\$ 184,888	\$ 17,684	\$ 17,684	\$ 15,407	\$ (2,277)	-14.78%
RFC Editor	882,121	73,510	73,510	73,510	-	0.00%
IETF Secretariat & Meetings	2,000,000	102,693	102,693	114,201	11,508	10.08%
IETF Discretionary Funding	50,000	-	-	4,167	4,167	100.00%
IAB Discretionary Funding	43,500	3,627	3,627	3,625	(2)	-0.04%
IASA Support (tools dev, special projects)	300,112	4,832	4,832	5,000	168	3.35%
Travel, telephone, meetings & other misc. exps.	124,934	7,335	7,335	10,411	3,076	29.55%
Professional Services (legal, consultants)	25,000	-	-	3,850	3,850	100.00%
D&O Insurance	16,000	-	-	-	-	-
Total Direct expenses	\$ 3,626,555	209,680	209,680	230,171	20,491	8.90%
G&A/Governance Allocation	106,863	7,126	7,126	8,905	1,779	19.98%
Total IASA expenses *	\$ 3,733,418	\$ 216,806	\$ 216,806	\$ 239,076	\$ 22,270	9.31%

* Does not include \$25,000 in legal fees which were budgeted for the IETF Trust, which is a separate legal entity and must be accounted for as such.

Notes:

- (1) For 2006, the ISOC Board approved a contribution to IASA of \$1,445,918.
- (2) As of January 31, \$154,586 of the ISOC contribution was needed in addition to IETF meeting receipts to meet expenses.