

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending July 31, 2006

IASA

	Annual Budget	Year to Date		Variance		
		July Actual	Actual	Budget	\$	%
REVENUE:						
IETF Meetings Revenue	\$ 2,062,500	\$ 134,077	1,423,189	1,388,333	34,856	2.51%
Meeting Sponsorships	100,000	-	-	66,667	(66,667)	-100.00%
Hotel Commissions	150,000	-	2,189	50,000	(47,811)	-95.62%
Other Revenue	-	-	-	-	-	
ISOC Contribution	1,445,918		536,552	714,548	177,996	24.91%
Total Revenue	\$ 3,758,418	\$ 134,077	1,961,930	2,219,548		
EXPENSES:						
Salaries & related expenses	\$ 184,888	\$ 14,993	\$ 107,981	\$ 107,851	\$ (130)	-0.12%
RFC Editor	882,121	73,510	455,736	514,571	58,835	11.43%
IETF Secretariat & Meetings	2,000,000	155,502	1,200,892	1,269,838	68,946	5.43%
IETF Discretionary Funding	50,000	(764)	16,376	29,167	12,791	43.85%
IAB Discretionary Funding	43,500	50	23,367	25,375	2,008	7.91%
IASA Support (tools dev, special projects)	300,112	1,000	26,662	104,281	77,619	74.43%
Travel, telephone, meetings & other misc. exps.	124,934	14,189	58,331	72,878	14,547	19.96%
Professional Services (legal, consultants)	25,000	327	9,145	17,250	8,105	46.98%
D&O Insurance	16,000		15,173	16,000	827	5.17%
Total Direct expenses	\$ 3,626,555	258,807	1,913,663	2,157,211	243,548	11.29%
G&A/Governance Allocation	106,863	5,354	48,267	62,337	14,070	22.57%
Total IASA expenses *	\$ 3,733,418	\$ 264,161	\$ 1,961,930	\$ 2,219,548	\$ 257,618	11.61%

* Does not include \$25,000 in legal fees which were budgeted for the IETF Trust, which is a separate legal entity and must be accounted for as such.

Notes:

- (1) For 2006, the ISOC Board approved a contribution to IASA of \$1,445,918.
- (2) RFC Editor includes actual invoices for Q1 and Q2, plus an accrual for July.
- (3) Estimates were used for the June and July NeuStar invoices, since we have not yet received them.
- (4) IASA tools and special projects represents all costs for RFC copy-edit consultant, who was budgeted by IAD in the "Special Projects" category. In May, the consultant's contract was reduced to (2) weeks per month through the middle of August, at which time the contract will be terminated.
- (5) IAB discretionary funds include expenses for 2-day IAB Retreat at the end of May as well as teleconference calls for IAB and IASA.
- (6) D&O insurance includes premiums for IETF, IAB, IAD, RFC Editor, IANA Designated Experts and other Working Group Chairs covered under the IETF. It does not include premiums for the IETF Trust.
- (7) The IASA Cost Center does not include any expenses related to the IETF Trust (as mentioned in the * above).
- (8) The IETF discretionary fund includes (2) IESG Retreats. The first Retreat was held in San Francisco in February and the second Retreat was held in Boston in May. Teleconference calls made by the IETF Chair are also included here.