

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending June 30, 2006

IASA

	Annual Budget	June	Year to Date		Variance	
		Actual	Actual	Budget	\$	%
REVENUE:						
IETF Meetings Revenue	\$ 2,062,500	\$ 461,080	1,289,112	1,321,667	(32,555)	-2.46%
Meeting Sponsorships	100,000	-	-	33,333	(33,333)	-100.00%
Hotel Commissions	150,000		2,189	50,000	(47,811)	-95.62%
Other Revenue	-		-	-		
ISOC Contribution	1,445,918		406,468	498,686	92,218	18.49%
Total Revenue	\$ 3,758,418	\$ 461,080	1,697,769	1,903,686		
EXPENSES:						
Salaries & related expenses	\$ 184,888	\$ 18,106	\$ 92,988	\$ 92,444	\$ (544)	-0.59%
RFC Editor	882,121	32,208	382,226	441,061	58,835	13.34%
IETF Secretariat & Meetings	2,000,000	162,181	1,045,391	1,101,670	56,279	5.11%
IETF Discretionary Funding	50,000	920	17,140	25,000	7,860	31.44%
IAB Discretionary Funding	43,500	5,631	23,317	21,750	(1,567)	-7.20%
IASA Support (tools dev, special projects)	300,112	2,416	25,662	75,112	49,450	65.84%
Travel, telephone, meetings & other misc. exps.	124,934	10,025	44,142	62,467	18,325	29.33%
Professional Services (legal, consultants)	25,000	509	8,817	14,750	5,933	40.22%
D&O Insurance	16,000		15,173	16,000	827	5.17%
Total Direct expenses	\$ 3,626,555	231,996	1,654,856	1,850,254	195,398	10.56%
G&A/Governance Allocation	106,863	8,171	42,913	53,432	10,519	19.69%
Total IASA expenses *	\$ 3,733,418	\$ 240,167	\$ 1,697,769	\$ 1,903,686	\$ 205,917	10.82%

* Does not include \$25,000 in legal fees which were budgeted for the IETF Trust, which is a separate legal entity and must be accounted for as such.

Notes:

- (1) For 2006, the ISOC Board approved a contribution to IASA of \$1,445,918.
- (2) RFC Editor includes actual invoices for Q1 and Q2.
- (3) An estimate was used for the June NeuStar invoice, since we have not received it yet.
- (4) IASA tools and special projects represents all costs for RFC copy-edit consultant, who was budgeted by IAD in the "Special Projects" category. In May, the consultant's contract was reduced to (2) weeks per month through the end of July, at which time the contract will be terminated.
- (5) IAB discretionary funds include expenses for 2-day IAB Retreat at the end of May.
- (6) D&O insurance includes premiums for IETF, IAB, IAD, RFC Editor, IANA Designated Experts and other Working Group Chairs covered under the IETF. It does not include premiums for the IETF Trust.