

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending June 30, 2007

IETF/IASA

	June		Year to Date		Fav (Unfav) Variance		Annual		Variance
	Actual	Budget	Actual	Budget	\$	%	Budget	YEF	\$
REVENUE:									
IETF Registrations	\$ 168,165	\$ 381,250	\$ 923,321	\$ 1,143,750	\$ (220,429)	-19.27%	\$ 2,287,500	\$ -	\$ (2,287,500)
ISOC's IETF Sponsorships	-	-	172,889	175,000	(2,111)	-1.21%	325,000	-	(325,000)
Hotel Commissions	-	-	-	60,000	(60,000)	0.00%	180,000	-	(180,000)
Other Revenue	-	-	-	-	-	-	10,000	-	(10,000)
Total Revenue	\$ 168,165	\$ 381,250	\$ 1,096,210	\$ 1,378,750	\$ (282,540)	-20.49%	\$ 2,802,500	\$ -	\$ (2,802,500)
	-	-	-	-	-	-	-	-	-
EXPENSES:									
RFC Editor	\$ 62,044	\$ 62,044	\$ 412,903	\$ 372,263	\$ (40,640)	-10.92%	\$ 744,525	\$ -	\$ 744,525
Copy-Edit Services	1,775	6,333	6,345	21,999	15,654	71.16%	60,000	-	60,000
IETF Secretariat & Meeting (NeuStar)	187,953	135,880	1,058,600	1,166,509	107,909	9.25%	2,506,242	-	2,506,242
Other Meeting Expenses	9,963	12,938	294,524	175,314	(119,210)	-68.00%	240,625	-	240,625
Short Term Contracts	-	-	-	15,000	15,000	0.00%	50,000	-	50,000
Tools	3,600	2,500	3,600	7,500	3,900	0.00%	20,000	-	20,000
IASA Support (incl. IAD expenses and salary)	36,693	21,574	149,466	149,542	76	0.05%	278,983	-	278,983
IETF Support	2,679	4,942	15,200	29,650	14,450	48.74%	59,300	-	59,300
IAB Support	4,222	4,765	13,707	28,588	14,881	52.05%	57,175	-	57,175
IETF Trust Expenses	3,879	1,958	8,918	11,750	2,832	24.10%	23,500	-	23,500
G&A/Governance (Indirect)	10,536	7,272	41,669	43,629	1,960	4.49%	87,257	-	87,257
Total IETF/IASA expenses	\$ 323,344	\$ 260,206	\$ 2,004,931	\$ 2,021,742	\$ 16,811	0.83%	\$ 4,127,607	\$ -	\$ 4,127,607

ISOC Contribution:

Annual Budget (1)
ISOC Contribution needed through June (2)

\$ 1,325,107
908,721
\$ 416,386

ISOC Contribution balance @ 6/30/07

Notes:

- (1) For 2007, the ISOC Board approved a contribution to IETF/IASA of \$1,325,107.
- (2) As of June 30, \$908,721 of the ISOC contribution was needed in addition to IETF meeting receipts and sponsorships to meet expenses.
- (3) NOC outsourcing expense element added to "Other Meeting Expenses".
- (4) Sponsorship revenue consist of \$150K from NeuStar and \$22,889 from CZ.NIC.
- (5) RFC Editor over budget due to \$32.5K of additional 2006 expenses billed in June 2007.
- (6) Registration revenues were down approximately 7% for the Prague Meeting, but the IAOC expects to make up the shortfall at the Chicago and Vancouver Meetings.