

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending March 31, 2006

Q1

IASA

	Annual Budget	March	Year to Date		Variance	
		Actual	Actual	Budget	\$	%
REVENUE:						
IETF Meetings Revenue	\$ 2,062,500	\$ 458,082	710,642	716,667	(6,025)	-0.84%
Meeting Sponsorships	100,000	-	-	33,333	(33,333)	-100.00%
Hotel Commissions	150,000	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
ISOC Contribution	1,445,918	-	150,918	361,480	210,562	58.25%
Total Revenue	\$ 3,758,418	\$ 458,082	861,560	1,111,480		
EXPENSES:						
Salaries & related expenses	\$ 184,888	\$ 14,229	\$ 47,654	\$ 46,222	\$ (1,432)	-3.10%
RFC Editor	882,121	73,510	220,530	220,530	0	0.00%
IETF Secretariat & Meetings	2,000,000	294,600	504,868	643,165	138,297	21.50%
IETF Discretionary Funding	50,000	2,633	12,248	12,501	253	2.02%
IAB Discretionary Funding	43,500	2,486	7,379	10,875	3,496	32.15%
IASA Support (tools dev, special projects)	300,112	6,332	15,997	15,000	(997)	-6.65%
Travel, telephone, meetings & other misc. exps.	124,934	10,220	26,008	31,233	5,225	16.73%
Professional Services (legal, consultants)	25,000	1,669	5,498	9,350	3,852	41.20%
D&O Insurance	16,000	-	-	-	-	-
Total Direct expenses	\$ 3,626,555	405,679	840,182	988,876	148,694	15.04%
G&A/Governance Allocation	106,863	7,126	21,378	26,716	5,338	19.98%
Total IASA expenses *	\$ 3,733,418	\$ 412,805	\$ 861,560	\$ 1,015,592	\$ 154,032	15.17%

* Does not include \$25,000 in legal fees which were budgeted for the IETF Trust, which is a separate legal entity and must be accounted for as such.

Notes:

- (1) For 2006, the ISOC Board approved a contribution to IASA of \$1,445,918.
- (2) Receipts from the March IETF Meeting were \$45,277 greater than March expenses.
- (3) RFC Editor includes accruals for Q1. Invoice for Q1 was received in April after statements were prepared. Adjustment will be made on the April statement.
- (4) An estimate was used for the March NeuStar invoice, since NeuStar did not send an invoice in time for the March statements.
- (5) IASA tools and special projects represents all costs for RFC Editor consultant Michael Batty, who was budgeted by IAD in the "Special Projects" category.