

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending May 31, 2006

IASA

| | Annual Budget | Year to Date | | Variance | | |
|-------------------------------------------------|---------------------|-------------------|---------------------|---------------------|-------------------|--------------|
| | | May Actual | Actual | Budget | \$ | % |
| REVENUE: | | | | | | |
| IETF Meetings Revenue | \$ 2,062,500 | \$ 95,300 | 828,032 | 791,667 | 36,365 | 4.59% |
| Meeting Sponsorships | 100,000 | - | - | 33,333 | (33,333) | -100.00% |
| Hotel Commissions | 150,000 | 2,189 | 2,189 | 50,000 | (47,811) | -95.62% |
| Other Revenue | - | - | - | - | - | - |
| ISOC Contribution | 1,445,918 | - | 627,381 | 688,223 | 60,842 | 8.84% |
| Total Revenue | \$ 3,758,418 | \$ 97,489 | 1,457,602 | 1,563,223 | | |
| EXPENSES: | | | | | | |
| Salaries & related expenses | \$ 184,888 | \$ 14,674 | \$ 74,882 | \$ 77,036 | \$ 2,154 | 2.80% |
| RFC Editor | 882,121 | 73,510 | 350,018 | 367,550 | 17,532 | 4.77% |
| IETF Secretariat & Meetings | 2,000,000 | 142,342 | 883,210 | 879,035 | (4,175) | -0.47% |
| IETF Discretionary Funding | 50,000 | 1,738 | 16,220 | 20,835 | 4,615 | 22.15% |
| IAB Discretionary Funding | 43,500 | 2,967 | 17,686 | 18,125 | 439 | 2.42% |
| IASA Support (tools dev, special projects) | 300,112 | 2,416 | 23,246 | 75,112 | 51,866 | 69.05% |
| Travel, telephone, meetings & other misc. exps. | 124,934 | 4,296 | 34,117 | 52,055 | 17,938 | 34.46% |
| Professional Services (legal, consultants) | 25,000 | - | 8,308 | 12,950 | 4,642 | 35.85% |
| D&O Insurance | 16,000 | 15,173 | 15,173 | 16,000 | 827 | 5.17% |
| Total Direct expenses | \$ 3,626,555 | 257,116 | 1,422,860 | 1,518,698 | 95,838 | 6.31% |
| G&A/Governance Allocation | 106,863 | 6,147 | 34,742 | 44,525 | 9,783 | 21.97% |
| Total IASA expenses * | \$ 3,733,418 | \$ 263,263 | \$ 1,457,602 | \$ 1,563,223 | \$ 105,621 | 6.76% |

* Does not include \$25,000 in legal fees which were budgeted for the IETF Trust, which is a separate legal entity and must be accounted for as such.

Notes:

- (1) For 2006, the ISOC Board approved a contribution to IASA of \$1,445,918.
- (2) RFC Editor includes actual invoice for Q1 plus accruals for April and May.
- (3) An estimate was used for the May NeuStar invoice, since we have not received it yet.
- (4) IASA tools and special projects represents all costs for RFC Editor copy-edit consultant, who was budgeted by IAD in the "Special Projects" category. In May, the consultant's contract was reduced to (2) weeks per month through the end of August, at which time the contract will be terminated.
- (5) IAB discretionary funds include expenses for (2) days IAB Retreat at the end of May.
- (6) D&O insurance includes premiums for IETF, IAB, IAD, RFC Editor, IANA Designated Experts and other Working Group Chairs covered under the IETF. It does not include premiums for the IETF Trust.