

**INTERNET SOCIETY**  
**Statement of Activities and Change in Net Assets**  
**For the Period Ending May 31, 2007**

**IETF/IASA**

	May		Year to Date		Fav (Unfav) Variance		Annual		Variance
	Actual	Budget	Actual	Budget	\$	%	Budget	YEF	\$
<b>REVENUE:</b>									
IETF Registrations	\$ 52,365	\$ -	\$ 755,156	\$ 762,500	\$ (7,344)	-0.96%	\$ 2,287,500	\$ -	\$ (2,287,500)
ISOC's IETF Sponsorships	(1,213)	-	172,889	175,000	(2,111)	-1.21%	325,000	-	(325,000)
Hotel Commissions	-	60,000	-	60,000	(60,000)	0.00%	180,000	-	(180,000)
Other Revenue	-	-	-	-	-		10,000	-	(10,000)
<b>Total Revenue</b>	<b>\$ 51,152</b>	<b>\$ 60,000</b>	<b>\$ 928,045</b>	<b>\$ 997,500</b>	<b>\$ (69,455)</b>	<b>-6.96%</b>	<b>\$ 2,802,500</b>	<b>\$ -</b>	<b>\$ (2,802,500)</b>
<b>EXPENSES:</b>									
RFC Editor	\$ 94,506	\$ 62,044	\$ 350,859	\$ 310,219	\$ (40,640)	-13.10%	\$ 744,525	\$ -	\$ 744,525
Copy-Edit Services	1,795	6,333	4,570	15,666	11,096	70.83%	60,000	-	60,000
IETF Secretariat & Meeting (NeuStar)	133,860	135,880	870,647	1,030,629	159,982	15.52%	2,506,242	-	2,506,242
Other Meeting Expenses	14,097	1,500	284,561	162,376	(122,185)	-75.25%	240,625	-	240,625
Short Term Contracts	-	-	-	15,000	15,000	0.00%	50,000	-	50,000
Tools	-	-	-	5,000	5,000	0.00%	20,000	-	20,000
IASA Support (incl. IAD expenses and salary)	24,781	41,673	112,773	127,968	15,195	11.87%	278,983	-	278,983
IETF Support	5,320	4,942	12,521	24,708	12,187	49.32%	59,300	-	59,300
IAB Support	1,304	4,765	9,485	23,823	14,338	60.19%	57,175	-	57,175
IETF Trust Expenses	1,953	1,958	5,039	9,792	4,753	48.54%	23,500	-	23,500
G&A/Governance (Indirect)	6,296	7,271	31,133	36,357	5,224	14.37%	87,257	-	87,257
<b>Total IETF/IASA expenses</b>	<b>\$ 283,912</b>	<b>\$ 266,366</b>	<b>\$ 1,681,588</b>	<b>\$ 1,761,538</b>	<b>\$ 79,950</b>	<b>4.54%</b>	<b>\$ 4,127,607</b>	<b>\$ -</b>	<b>\$ 4,127,607</b>

<b>ISOC Contribution:</b>		<b>\$ 1,325,107</b>
Annual Budget	(1)	<b>753,543</b>
ISOC Contribution needed through May	(2)	<b>571,564</b>
<b>ISOC Contribution balance @ 5/31/07</b>		

**Notes:**

- (1) For 2007, the ISOC Board approved a contribution to IETF/IASA of \$1,325,107.
- (2) As of May 31, \$753,543 of the ISOC contribution was needed in addition to IETF meeting receipts and sponsorships to meet expenses.
- (3) NOC outsourcing expense element added to "Other Meeting Expenses".
- (4) Sponsorship revenue consist of \$150K from NeuStar and \$22,889 from CZ.NIC.