

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending November 30, 2006

IASA

	Annual Budget	November		Year to Date		Variance	
		Actual	Actual	Budget	Budget	\$	%
REVENUE:							
IETF Meetings Revenue	\$ 2,062,500	\$ 112,455	2,088,960	2,062,500	26,460	1.28%	
Meeting Sponsorships	100,000	50,000	50,000	100,000	(50,000)	-50.00%	
Hotel Commissions	150,000		129,226	100,000	29,226	29.23%	
Other Revenue	-	-	-	-	-		
ISOC Contribution	1,445,918		1,032,014	1,210,047	178,033	14.71%	
Total Revenue	\$ 3,758,418	\$ 162,455	3,300,200	3,472,547			
EXPENSES:							
Salaries & related expenses	\$ 184,888	\$ 13,414	\$ 162,275	\$ 169,481	\$ 7,206	4.25%	
RFC Editor	882,121	73,510	723,443	808,611	85,168	10.53%	
IETF Secretariat & Meetings	2,067,934	203,193	2,155,405	1,947,582	(207,823)	-10.67%	
Tools Development & Special Projects	300,000	-	31,078	270,957	239,879	88.53%	
IETF Support	50,000	2,442	30,266	45,833	15,567	33.97%	
IAB Support	43,500	2,445	43,003	39,875	(3,128)	-7.84%	
IASA Support (travel,telephone,meetings & misc)	57,112	1,717	38,676	52,250	13,574	25.98%	
Legal Services	25,000	807	16,614	24,000	7,386	30.78%	
D&O Insurance	16,000	-	15,173	16,000	827	5.17%	
Total Direct expenses	\$ 3,626,555	297,528	3,215,933	3,374,589	158,656	4.70%	
G&A/Governance Allocation	106,863	9,134	84,267	97,958	13,691	13.98%	
Total IASA expenses *	\$ 3,733,418	\$ 306,662	\$ 3,300,200	\$ 3,472,547	\$ 172,347	4.96%	

* Does not include \$25,000 in legal fees which were budgeted for the IETF Trust, which is a separate legal entity and must be accounted for as such.

Notes:

- (1) For 2006, the ISOC Board approved a contribution to IASA of \$1,445,918.
- (2) RFC Editor includes actual invoices for Q1, Q2, and Q3, and accruals for October and November.
- (3) Secretariat and Meetings expense includes credit card fees to process IETF registrations as well as events cancellation insurance for the IETF-67 San Diego Meeting. NeuStar actual invoices through October 31, 2006 have been included, as well as an accrual for November.
- (4) IASA tools and special projects represents all costs for RFC copy-edit consultant, who was budgeted in the "Special Projects" category. The consultant completed his association with IASA in September.
- (5) IAB Support includes expenses for 2-day IAB Retreat at the end of May.
- (6) The IETF Support includes (2) IESG Retreats. The first retreat was held in San Francisco in February and the second was held in Boston in May.
- (7) D&O insurance includes premiums for IETF, IAB, IAD, RFC Editor, IANA Designated Experts and other Working Group Chairs covered under the IETF. It does not include premiums for the IETF Trust.
- (8) In 2005, the IETF purchased computer equipment in the amount of \$12,808, which has been capitalized and is being depreciated over three years. The depreciation expense is included in the G&A/Governance allocation.
- (9) Year to date through November, significant funds remain available in the "Tools and Special Projects" category. The tools project will not start in 2006, but a large tools development project is scheduled to begin Jan 2007.
- (10) The food and beverage costs for the IETF Meetings are running higher than budgeted; however the extra funding in the tools category will absorb the loss in the food and budget area.