

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending October 31, 2006

IASA

	Annual Budget	October	Year to Date		Variance	
		Actual	Actual	Budget	\$	%
REVENUE:						
IETF Meetings Revenue	\$ 2,062,500	\$ 506,660	1,976,505	1,948,833	27,672	1.42%
Meeting Sponsorships	100,000	-	-	66,667	(66,667)	-100.00%
Hotel Commissions	150,000	20,644	129,226	100,000	29,226	29.23%
Other Revenue	-	-	-	-	-	-
ISOC Contribution	1,445,918	-	887,806	1,042,185	154,379	14.81%
Total Revenue	\$ 3,758,418	\$ 527,304	2,993,537	3,157,685		
EXPENSES:						
Salaries & related expenses	\$ 184,888	\$ 14,856	\$ 148,861	\$ 154,073	\$ 5,212	3.38%
RFC Editor	882,121	73,510	649,933	735,101	85,168	11.59%
IETF Secretariat & Meetings	2,067,934	300,113	1,952,212	1,773,753	(178,459)	-10.06%
Tools Development & Special Projects	300,000	-	31,078	241,788	210,710	87.15%
IETF Support	50,000	762	27,824	41,667	13,843	33.22%
IAB Support	43,500	11,374	40,558	36,250	(4,308)	-11.88%
IASA Support (travel,telephone,meetings & misc)	57,112	4,786	36,959	47,500	10,541	22.19%
Legal Services	25,000	1,896	15,806	22,500	6,694	29.75%
D&O Insurance	16,000	-	15,173	16,000	827	5.17%
Total Direct expenses	\$ 3,626,555	407,297	2,918,404	3,068,632	150,228	4.90%
G&A/Governance Allocation	106,863	11,839	75,133	89,053	13,920	15.63%
Total IASA expenses *	\$ 3,733,418	\$ 419,136	\$ 2,993,537	\$ 3,157,685	\$ 164,148	5.20%

* Does not include \$25,000 in legal fees which were budgeted for the IETF Trust, which is a separate legal entity and must be accounted for as such.

Notes:

- (1) For 2006, the ISOC Board approved a contribution to IASA of \$1,445,918.
- (2) RFC Editor includes actual invoices for Q1, Q2, and Q3, and an accrual for October.
- (3) Secretariat and Meetings expense includes credit card fees to process IETF registrations as well as events cancellation insurance for the IETF-67 San Diego Meeting. NeuStar actual invoices through October 31, 2006 have been included.
- (4) IASA tools and special projects represents all costs for RFC copy-edit consultant, who was budgeted by IAD in the "Special Projects" category. The consultant's contract was completed in mid-August. In Sept, the consultant was re-engaged for a small special project, which is now completed.
- (5) IAB Support includes expenses for 2-day IAB Retreat at the end of May.
- (6) The IETF Support includes (2) IESG Retreats. The first retreat was held in San Francisco in February and the second was held in Boston in May.
- (7) D&O insurance includes premiums for IETF, IAB, IAD, RFC Editor, IANA Designated Experts and other Working Group Chairs covered under the IETF. It does not include premiums for the IETF Trust.
- (8) In 2005, the IETF purchased computer equipment in the amount of \$12,808, which has been capitalized and is being depreciated over three years. The depreciation expense is included in the G&A/Governance allocation.