

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Quarter Ending March 31, 2007

IETF/IASA

	Annual Budget	Q1		Year to Date		Fav (Unfav) Variance	
		Actual	Actual	Actual	Budget	\$	%
REVENUE:							
IETF Registrations	\$ 2,287,500	\$ 705,305	\$ 705,305	\$ 762,500	\$ (57,195)	-7.50%	
ISOC's IETF Sponsorships	325,000	150,000	150,000	175,000	(25,000)	-14.29%	
Hotel Commissions	180,000	-	-	-	-	-	
Other Revenue	10,000	-	-	-	-	-	
Total Revenue	\$ 2,802,500	\$ 855,305	\$ 855,305	\$ 937,500	\$ (82,195)	-8.77%	
EXPENSES:							
RFC Editor	\$ 744,525	\$ 194,309	\$ 194,309	186,131	\$ (8,177)	-4.39%	
Copy-Edit Services	60,000	1,900	1,900	3,000	1,100	36.67%	
IETF Secretariat & Meeting (NeuStar)	2,506,242	570,676	570,676	496,637	(74,039)	-14.91%	
Other Meeting Expenses	240,625	223,568	223,568	143,376	(80,192)	-55.93%	(3)
Short Term Contracts	50,000	-	-	-	-	-	
Tools	20,000	-	-	-	-	-	
IASA Support (incl. IAD expenses & salary)	278,983	60,706	60,706	64,721	4,014	6.20%	
IETF Support	59,300	2,734	2,734	14,825	12,091	81.56%	
IAB Support	57,175	5,266	5,266	14,294	9,027	63.16%	
IETF Trust Expenses	23,500	1,786	1,786	5,875	4,089	69.60%	
G&A/Governance (indirect)	87,257	20,054	20,054	21,814	1,760	8.07%	
Total IETF/IASA expenses	\$ 4,127,607	\$ 1,080,999	\$ 1,080,999	\$ 950,673	\$ (130,326)	-13.71%	

ISOC Contribution:

Annual Budget	\$ 1,325,107	(1)
ISOC Contribution needed through Q1	<u>225,694</u>	(2)
ISOC Contribution balance @ 3/31/07	<u>\$ 1,099,413</u>	

Notes:

- (1) For 2007, the ISOC Board approved a contribution to IETF/IASA of \$1,325,107.
(2) As of March 31st, \$225,694 of the ISOC contribution was needed in addition to IETF meeting receipts and sponsorships to meet expenses.
(3) NOC outsourcing expense element added to Other Meeting Expenses.