

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending September 30, 2006

IASA

	Annual Budget	September		Year to Date		Variance	
		Actual	Actual	Actual	Budget	\$	%
REVENUE:							
IETF Meetings Revenue	\$ 2,062,500	\$ 43,055	1,469,845	1,463,333	6,512	0.45%	
Meeting Sponsorships	100,000		-	66,667	(66,667)	-100.00%	
Hotel Commissions	150,000	8,226	108,582	100,000	8,582	8.58%	
Other Revenue	-	-	-	-	-		
ISOC Contribution	1,445,918	-	995,974	1,161,888	165,914	14.28%	
Total Revenue	\$ 3,758,418	51,281	2,574,401	2,791,888			
EXPENSES:							
Salaries & related expenses	\$ 184,888	\$ 14,158	\$ 134,005	\$ 138,666	\$ 4,661	3.36%	
RFC Editor	882,121	47,177	576,423	661,591	85,168	12.87%	
IETF Secretariat & Meetings	2,067,934	126,875	1,652,099	1,549,191	(102,908)	-6.64%	
Tools Development & Special Projects	300,000	1,000	31,078	212,619	181,541	85.38%	
IETF Support	50,000	668	27,062	37,499	10,437	27.83%	
IAB Support	43,500	2,908	29,184	32,625	3,441	10.55%	
IASA Support (travel, telephone, mtgs.&misc.)	57,112	2,583	32,173	42,750	10,577	24.74%	
Professional Services (legal)	25,000	1,884	13,910	20,800	6,889	33.12%	
D&O Insurance	16,000	-	15,173	16,000	827	5.17%	
Total Direct expenses	\$ 3,626,555	197,253	2,511,107	2,711,741	200,633	7.40%	
G&A/Governance Allocation	106,863	7,987	63,294	80,147	16,853	21.03%	
Total IASA expenses *	\$ 3,733,418	\$ 205,240	\$ 2,574,401	2,791,888	\$ 217,486	7.79%	

* Does not include IETF Trust, which is a separate legal entity and must be accounted for as such.

Notes:

- (1) For 2006, the ISOC Board approved a contribution to IASA of \$1,445,918.
- (2) RFC Editor includes actual invoices through September.
- (3) Estimates were used for the Sept. NeuStar invoice, since we have not received an invoice yet.
- (4) IASA tools and special projects represents all costs for RFC copy-edit consultant, who was budgeted through August 15th; however in September he performed a small project for \$1,000.
- (5) IAB Support include expenses for 2-day IAB Retreat at the end of May as well as food and beverage charges for the IETF Meetings.
- (6) The IETF Support includes (2) IESG Retreats. The first Retreat was held in San Francisco in February and the second Retreat was held in Boston in May.
- (7) D&O insurance includes premiums for IETF, IAB, IAD, RFC Editor, IANA Designated Experts and other Working Group Chairs covered under the IETF. It does not include premiums for the IETF Trust.
- (8) Secretariat and Meetings expense includes credit card fees to process IETF registrations as well as events cancellation insurance for the San Diego meeting.
- (9) Through September, the IETF purchased \$12,808 in computer equipment which has been capitalized and is being depreciated over three years. The depreciation expense shows up in the G&A/Governance allocation.