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Internet Society
IETF Statement of Activity
For the Month Ending July 31, 2015

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Income		July		YTD Actual		YTD Budget		YTD Variance		Annual Budget	Notes
IETF Registrations	$	884,835	$	1,698,885	$	1,593,125	$	105,760	$	2,342,500	1
Meeting Sponsorships		280,000		610,000		660,000		(50,000)		906,000	2
InKind Sponsorships		45,418		191,415		141,256		50,159		410,000	3
Hotel Commissions		49,302		106,649		95,000		11,649		110,000	4
Bits-N-Bites		70,000		125,000		75,000		50,000		150,000	5
Event Revenue		-		30,000		100,000		(70,000)		150,000	6
Miscellaneous Revenue		41,125		90,531		-		90,531		-	7
Total Income	$	**1,370,680**	$	**2,852,480**	$	**2,664,381**	$	**188,099**	$	**4,068,500**	

Expenses		July		YTD Actual		YTD Budget		YTD Variance		Annual Budget	
Meeting Expenses											
Variable Managed Meeting Costs		216,897		600,574		643,109		42,535		960,000	8
IETF Secretariat		92,800		288,710		288,710		-		463,998	9
Meeting Space		104,759		104,759		131,000		26,241		377,000	10
NOC Expenses		8,928		186,149		383,000		196,851		619,000	11
Other Meeting Expenses		92,067		178,952		168,668		(10,284)		253,000	12
Total Meeting Expenses	$	**515,451**	$	**1,359,144**	$	**1,614,487**	$	**255,343**	$	**2,672,998**	
Operating Expenses											
RFC Editor	$	85,527	$	570,964	$	579,417		8,453	$	989,000	13
IETF Secretariat		62,600		799,090		799,090		-		1,400,802	14
IASA Support		28,956		203,061		228,100		25,039		381,531	15
IETF Support		13,050		23,284		23,168		(116)		31,500	16
IAB Support		5,489		16,361		24,834		8,473		34,000	17
IRTF Support		1,574		6,273		6,666		393		10,000	18
Administrative InKind		2,917		20,419		20,417		(2)		35,000	19
Independent Submissions Editor		-		4,966		13,334		8,368		20,000	20
Special Projects		-		-		12,500		12,500		25,000	21
NomCom Support		308		308		5,334		5,026		8,000	22
IETF Trust Expenses		2,443		16,379		19,673		3,294		33,725	23
Transition Expenses		-		-		-		-		25,000	24
IT Maintenance		10,167		75,682		72,917		(2,765)		125,000	25
G&A/Governance (Indirect)		18,333		128,331		128,333		2		220,000	26
Total Operating Expenses		**231,364**		**1,865,118**		**1,933,783**		**68,665**		**3,338,558**	
Total Expenses		**746,815**		**3,224,262**		**3,548,270**		**324,008**		**6,011,556**	

Internet Society		July		YTD Actual		YTD Budget		YTD Variance		Annual Budget	
ISOC Direct Contribution	$	**623,865**	$	**(371,782)**	$	**(883,889)**	$	**512,107**	$	**(1,943,056)**	27
Capital Development		-		57,300		90,300		33,000		215,000	28
ISOC Contribution plus Capital Development	$	**623,865**	$	**(429,082)**	$	**(974,189)**	$	**545,107**	$	**(2,158,056)**	29

Notes
1. IETF Registrations: Paid attendance exceeded the budget forecast by 65 attendees for Dallas and 100 in Prague
2. Meeting Sponsorships: Host sponsorship fee. Met target in Dallas; under by $50K in Prague
3. InKind Sponsorships: Includes the value of services and goods associated with the meeting, in Dallas this includes the contribution of food and beverages for the Welcome Reception and the circuits for the meeting.
4. Hotel Commissions: IETF receives a commission from guest rooms reserved by meeting attendees. Revenue exceeded budget estimate in part because of higher attendance in Dallas, however it was slightly under forecast for Prague.
5. Bits-N-Bites: Includes the revenue received from event sponsors. There were two fewer sponsors than expectedin Dallas; but as Prague had not been scheduled for a BnB; revenue exceeded the forecast.
6. Event Revenue: Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc. Only the Reception was sponsored in Dallas. In Prague no sponsor for the Reception or breaks, etc.
7. Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals, companion fees, fees for expedited letters of invitation, etc. Hotel and tax rebates accounted for $38,000 of the total in Dallas.
8. Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing, temporary labor. In Dallas nearly $10,000 above budget estimate due to added food and beverage for increased attendance and additional screens in several meeting rooms to accommodate remote participation.
9. IETF Meeting Labor (AMS): AMS labor costs associated with IETF meetings.
10. Meeting Space: There are meeting space costs in Europe, Asia, but not in North America.
11. NOC Expenses: Contractor services for the NOC and remote participation services, including travel and shipping expenses.
12. Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel.
13. RFC Editor: Includes RFC Series Editor, RFC Production Center and RFC Publisher contract costs.
14. IETF Secretariat (AMS): AMS labor costs associated with IESG, IAB, administrative, financial, and IT support.

15. IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous.
16. IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous.
17. IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous.
18. IRTF Support: IRTF meeting expenses.
19. Administrative InKind: Value of WebEx contribution for IETF use.
20. Independent Submissions Editor: ISE travel and meeting expenses.
21. Special Projects: IAOC discretionary funds for special projects, studies, or other.
22. NomCom Support: NomCom meeting expenses.
23. IETF Trust Expenses: Expenses include legal, insurance and storage.
24. Transition Expenses: Expenses associated with a transition from one contractor to another.
25. IT Maintenance: Tools maintenance.
26. G&A/Governance (Indirect): Cost of Internet Society support costs, e.g., accounting, sponsorship capture, administration.

27. ISOC Direct Contribution: Internet Society financial contribution to the IETF for 2015 budgeted for $1.9M.
28. Capital Investment: Investment by Internet Society in IETF software development. Annual budget is $215K.
29. ISOC Contribution plus Capital Development: Total of the direct financial contribution and capital investment.