Internet Society
IETF Statement of Activity
For the Month Ending June 30, 2015

Income	June	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
IETF Registrations	$ -	$ 814,050	$ 764,000	$ 50,050	$ 2,342,500	1
Meeting Sponsorships	-	330,000	330,000	-	906,000	2
InKind Sponsorships	7,084	145,997	95,838	50,159	410,000	3
Hotel Commissions	-	57,347	40,000	17,347	110,000	4
Bits-N-Bites	-	55,000	75,000	(20,000)	150,000	5
Event Revenue	-	30,000	50,000	(20,000)	150,000	6
Miscellaneous Revenue	-	49,406	-	49,406	-	7
Total Income	**$ 7,084**	**$ 1,481,800**	**$ 1,354,838**	**$ 126,962**	**$ 4,068,500**	

Expenses	June	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Meeting Expenses						
Variable Managed Meeting Costs	12,547	383,677	329,379	(54,298)	960,000	8
IETF Secretariat	20,622	195,910	195,910	-	463,998	9
Meeting Space	-	-	-	-	377,000	10
NOC Expenses	-	177,221	190,000	12,779	619,000	11
Other Meeting Expenses	2,305	86,885	84,334	(2,551)	253,000	12
Total Meeting Expenses	**$ 35,474**	**$ 843,693**	**$ 799,623**	**$ (44,070)**	**$ 2,672,998**	
Operating Expenses						
RFC Editor	$ 83,069	$ 485,436	$ 489,500	4,064	$ 989,000	13
IETF Secretariat	134,778	736,490	736,490	-	1,400,802	14
IASA Support	34,499	174,104	193,181	19,077	381,531	15
IETF Support	-	10,234	14,834	4,600	31,500	16
IAB Support	2,239	10,872	15,667	4,795	34,000	17
IRTF Support	-	4,699	3,333	(1,366)	10,000	18
Administrative InKind	2,917	17,502	17,500	(2)	35,000	19
Independent Submissions Editor	-	4,966	6,667	1,701	20,000	20
Special Projects	-	-	-	-	25,000	21
NomCom Support	-	-	2,667	2,667	8,000	22
IETF Trust Expenses	6,139	13,936	16,862	2,926	33,725	23
Transition Expenses	-	-	-	-	25,000	24
IT Maintenance	9,370	65,515	62,500	(3,015)	125,000	25
G&A/Governance (Indirect)	18,333	109,998	110,000	2	220,000	26
Total Operating Expenses	**291,344**	**1,633,752**	**1,669,201**	**35,449**	**3,338,558**	
Total Expenses	**326,818**	**2,477,445**	**2,468,824**	**(8,621)**	**6,011,556**	

Internet Society	June	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
ISOC Direct Contribution	**$ (319,734)**	**$ (995,645)**	**$ (1,113,986)**	**$ 118,341**	**$ (1,943,056)**	27
Capital Development	9,000	57,300	57,300	-	215,000	28
ISOC Contribution plus Capital Development	**$ (328,734)**	**$ (1,052,945)**	**$ (1,171,286)**	**$ 118,341**	**$ (2,158,056)**	29

Notes
1. IETF Registrations: Paid attendance exceeded the budget forecast by 65 attendees.
2. Meeting Sponsorships: Host sponsorship fee.
3. InKind Sponsorships: Includes the value of services and goods associated with the meeting, in Dallas this includes the contribution of food
4. Hotel Commissions: IETF receives a commission from guest rooms reserved by meeting attendees. Revenue exceeded budget estimate in
5. Bits-N-Bites: Includes the revenue received from event sponsors. There were two fewer sponsors than expected.
6. Event Revenue: Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc. Only the Reception was
7. Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals,
8. Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing,
9. IETF Meeting Labor (AMS): AMS labor costs associated with IETF meetings.
10. Meeting Space: There are meeting space costs in Europe, Asia, but not in North America.
11. NOC Expenses: Contractor services for the NOC and remote participation services, including travel and shipping expenses.
12. Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel.
13. RFC Editor: Includes RFC Series Editor, RFC Production Center and RFC Publisher contract costs.
14. IETF Secretariat (AMS): AMS labor costs associated with IESG, IAB, administrative, financial, and IT support.
15. IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous.
16. IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous.
17. IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous.
18. IRTF Support: IRTF meeting expenses.
19. Administrative InKind: Value of WebEx contribution for IETF use.
20. Independent Submissions Editor: ISE travel and meeting expenses.
21. Special Projects: IAOC discretionary funds for special projects, studies, or other.
22. NomCom Support: NomCom meeting expenses.

23. IETF Trust Expenses: Expenses include legal, insurance and storage.
24. Transition Expenses: Expenses associated with a transition from one contractor to another.
25. IT Maintenance: Tools maintenance.
26. G&A/Governance (Indirect): Cost of Internet Society support costs, e.g., accounting, sponsorship capture, administration.
27. ISOC Direct Contribution: Internet Society financial contribution to the IETF for 2015 budgeted for $1.9M. Contribution to date below budget
28. Capital Investment: Investment by Internet Society in IETF software development. Annual budget is $215K. Expenditures are $16K ahead
29. ISOC Contribution plus Capital Development: Total of the direct financial contribution and capital investment.