

**Internet Society  
IETF Statement of Activity  
For the Month Ending May 31, 2015**

<b>Income</b>	<b>May</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Variance</b>	<b>Annual Budget</b>	<b>Notes</b>
IETF Registrations	\$ -	\$ 814,050	\$ 764,000	\$ 50,050	\$ 2,342,500	1
Meeting Sponsorships	-	330,000	330,000	-	906,000	2
InKind Sponsorships	7,084	138,913	88,754	50,159	410,000	3
Hotel Commissions	-	57,347	40,000	17,347	110,000	4
Bits-N-Bites	-	55,000	75,000	(20,000)	150,000	5
Event Revenue	-	30,000	50,000	(20,000)	150,000	6
Miscellaneous Revenue	-	49,406	-	49,406	-	7
<b>Total Income</b>	<b>\$ 7,084</b>	<b>\$ 1,474,716</b>	<b>\$ 1,347,754</b>	<b>\$ 126,962</b>	<b>\$ 4,068,500</b>	
<b>Expenses</b>	<b>May</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Variance</b>	<b>Annual Budget</b>	
<b>Meeting Expenses</b>						
Variable Managed Meeting Costs	7,253	371,130	329,379	(41,751)	960,000	8
IETF Secretariat (AMS)	20,622	175,288	175,288	-	463,998	9
Meeting Space	-	-	-	-	377,000	10
NOC Expenses	-	177,221	190,000	12,779	619,000	11
Other Meeting Expenses	-	84,580	84,334	(246)	253,000	12
<b>Total Meeting Expenses</b>	<b>\$ 27,875</b>	<b>\$ 808,219</b>	<b>\$ 779,001</b>	<b>\$ (29,218)</b>	<b>\$ 2,672,998</b>	
<b>Operating Expenses</b>						
RFC Editor	\$ 83,409	\$ 402,367	\$ 409,583	7,216	\$ 989,000	13
IETF Secretariat (AMS)	134,778	601,712	601,712	-	1,400,802	14
IASA Support (incl. IAD expenses & salary)	27,033	139,605	163,929	24,324	381,531	15
IETF Support	-	10,234	14,834	4,600	31,500	16
IAB Support	1,850	8,633	15,667	7,034	34,000	17
IRTF Support	-	4,699	3,333	(1,366)	10,000	18
Administrative InKind	2,917	14,585	14,583	(2)	35,000	19
Independent Submissions Editor	1,831	4,966	6,667	1,701	20,000	20
Special Projects	-	-	-	-	25,000	21
NomCom Support	-	-	2,667	2,667	8,000	22
IETF Trust Expenses	1,561	7,797	14,052	6,255	33,725	23
Transition Expenses	-	-	-	-	25,000	24
IT Maintenance	7,392	56,145	52,083	(4,062)	125,000	25
G&A/Governance (Indirect)	18,333	91,665	91,667	2	220,000	26
<b>Total Operating Expenses</b>	<b>279,104</b>	<b>1,342,408</b>	<b>1,390,777</b>	<b>48,369</b>	<b>3,338,558</b>	
<b>Total Expenses</b>	<b>306,979</b>	<b>2,150,627</b>	<b>2,169,778</b>	<b>19,151</b>	<b>6,011,556</b>	
<b>Internet Society</b>	<b>May</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Variance</b>	<b>Annual Budget</b>	
<b>ISOC Direct Contribution</b>	<b>\$ (299,895)</b>	<b>\$ (675,911)</b>	<b>\$ (822,024)</b>	<b>\$ 146,113</b>	<b>\$ (1,943,056)</b>	27
<b>Capital Development</b>	<b>-</b>	<b>48,300</b>	<b>32,300</b>	<b>(16,000)</b>	<b>215,000</b>	28
<b>ISOC Contribution plus Capital Development</b>	<b>\$ (299,895)</b>	<b>\$ (724,211)</b>	<b>\$ (854,324)</b>	<b>\$ 130,113</b>	<b>\$ (2,158,056)</b>	29

**Notes**

1. IETF Registrations: Paid attendance exceeded the budget forecast by 65 attendees.
2. Meeting Sponsorships: Host sponsorship fee.
3. InKind Sponsorships: Includes the value of services and goods associated with the meeting, in Dallas this includes the contribution of food
4. Hotel Commissions: IETF receives a commission from guest rooms reserved by meeting attendees. Revenue exceeded budget estimate in
5. Bits-N-Bites: Includes the revenue received from event sponsors. There were two fewer sponsors than expected.
6. Event Revenue: Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc. Only the Reception was
7. Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals,
8. Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing,
9. IETF Meeting Labor (AMS): AMS labor costs associated with IETF meetings.
10. Meeting Space: There are meeting space costs in Europe, Asia, but not in North America.
11. NOC Expenses: Contractor services for the NOC and remote participation services, including travel and shipping expenses.
12. Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel.
13. RFC Editor: Includes RFC Series Editor, RFC Production Center and RFC Publisher contract costs.
14. IETF Secretariat (AMS): AMS labor costs associated with IESG, IAB, administrative, financial, and IT support.
15. IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous.
16. IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous.
17. IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous.
18. IRTF Support: IRTF meeting expenses.
19. Administrative InKind: Value of WebEx contribution for IETF use.
20. Independent Submissions Editor: ISE travel and meeting expenses.
21. Special Projects: IAOC discretionary funds for special projects, studies, or other.
22. NomCom Support: NomCom meeting expenses.

23. IETF Trust Expenses: Expenses include legal, insurance and storage.
24. Transition Expenses: Expenses associated with a transition from one contractor to another.
25. IT Maintenance: Tools maintenance.
26. G&A/Governance (Indirect): Cost of Internet Society support costs, e.g., accounting, sponsorship capture, administration.
27. ISOC Direct Contribution: Internet Society financial contribution to the IETF for 2015 budgeted for \$1.9M. Contribution to date below budget
28. Capital Investment: Investment by Internet Society in IETF software development. Annual budget is \$215K. Expenditures are \$16K ahead
29. ISOC Contribution plus Capital Development: Total of the direct financial contribution and capital investment.