

**IETF Statement of Activity  
For the Month Ending January 31, 2018**

	January	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Non-Meeting Revenue</b>					
<b>ISOC Contribution</b>	\$ 763,750	\$ 763,750	\$ 776,250	\$ (12,500)	\$ 3,007,774
ISOC Contribution Cash	\$ 750,000	\$ 750,000	\$ 750,000	\$ -	\$ 2,692,774
ISOC In-Kind Contribution (Comms Support)	\$ 13,750	\$ 13,750	\$ 13,750	\$ -	\$ 165,000
ISOC In-Kind Contribution (Sponsorship Support)	\$ -	\$ -	\$ 12,500	\$ (12,500)	\$ 150,000
<b>Administrative In-Kind Contribution</b>	\$ 9,417	\$ 9,417	\$ 9,417	\$ -	\$ 113,000
Webex	\$ 2,917	\$ 2,917	\$ 2,917	\$ -	\$ 35,000
IK Tools Maintenance	\$ 6,500	\$ 6,500	\$ 6,500	\$ -	\$ 78,000
<b>Total Non-Meeting Revenue</b>	\$ 773,167	\$ 773,167	\$ 785,667	\$ (12,500)	\$ 3,120,774
<b>Meeting Revenue</b>					
Registration Fees	\$ -	\$ -	\$ -	\$ -	\$ 2,114,750
Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ 1,325,000
Sponsorship - In-Kind	\$ -	\$ -	\$ -	\$ -	\$ 175,000
Hotel Commissions	\$ -	\$ -	\$ -	\$ -	\$ 160,000
Misc.	\$ -	\$ -	\$ -	\$ -	\$ 134,075
<b>Total Meeting Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ 3,908,825
<b>TOTAL REVENUE</b>	\$ 773,167	\$ 773,167	\$ 785,667	\$ (12,500)	\$ 7,029,599
<b>Meeting Expenses</b>					
<b>Variable Managed Meeting Costs</b>	\$ -	\$ -	\$ -	\$ -	\$ 969,424
IETF Secretariat	\$ 66,065	\$ 66,065	\$ 66,065	\$ -	\$ 792,780
Meeting Space	\$ -	\$ -	\$ -	\$ -	\$ 210,000
<b>NOC Expenses</b>	\$ 5	\$ 5	\$ -	\$ 5	\$ 832,936
In-Kind Circuits	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Contract Costs (incl. shipping)	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Venue Network Costs	\$ -	\$ -	\$ -	\$ -	\$ 12,936
Remote & Mtg Archive Services	\$ -	\$ -	\$ -	\$ -	\$ 150,000
RPS Travel	\$ -	\$ -	\$ -	\$ -	\$ 35,000
NOC Travel	\$ 5	\$ 5	\$ -	\$ 5	\$ 60,000
<b>VAT Recovery Expense</b>	\$ -	\$ -	\$ -	\$ -	\$ 20,000
<b>Other Meeting Expenses</b>	\$ 1	\$ 1	\$ -	\$ 1	\$ 264,229
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Ombuds Travel	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Miscellaneous (insurance, credit card fees, other)	\$ 1	\$ 1	\$ -	\$ 1	\$ 144,229
<b>Total Meeting Expenses</b>	\$ 66,071	\$ 66,071	\$ 66,065	\$ 6	\$ 3,089,369
<b>Operating Expenses</b>					
<b>RFC Services</b>	\$ 91,652	\$ 91,652	\$ 103,180	\$ (11,528)	\$ 1,238,160
RFC Production Center	\$ 81,680	\$ 81,680	\$ 91,263	\$ (9,583)	\$ 1,095,160
RFC Series Editor	\$ 9,972	\$ 9,972	\$ 11,917	\$ (1,945)	\$ 143,000
<b>IETF Secretariat</b>	\$ 111,610	\$ 111,610	\$ 111,610	\$ -	\$ 1,375,070
Administrative	\$ 64,990	\$ 64,990	\$ 64,990	\$ -	\$ 794,180
IT	\$ 32,495	\$ 32,495	\$ 32,495	\$ -	\$ 397,090
Financial	\$ 14,125	\$ 14,125	\$ 14,125	\$ -	\$ 183,800
<b>Administration</b>	\$ 33,303	\$ 33,303	\$ 55,833	\$ (22,531)	\$ 670,000
IASA Support	\$ 30,386	\$ 30,386	\$ 43,125	\$ (12,739)	\$ 517,500
IETF Support	\$ -	\$ -	\$ 3,125	\$ (3,125)	\$ 37,500
IAB Support	\$ -	\$ -	\$ 3,125	\$ (3,125)	\$ 37,500
IRTF Support	\$ -	\$ -	\$ 1,042	\$ (1,042)	\$ 12,500
Independent Submissions Editor	\$ -	\$ -	\$ 1,667	\$ (1,667)	\$ 20,000
NomCom Support	\$ -	\$ -	\$ 833	\$ (833)	\$ 10,000
Administrative In-Kind	\$ 2,917	\$ 2,917	\$ 2,917	\$ 0	\$ 35,000
<b>Special Projects</b>	\$ -	\$ -	\$ 4,167	\$ (4,167)	\$ 50,000
<b>Transition Expenses</b>	\$ 2,000	\$ 2,000	\$ 6,250	\$ (4,250)	\$ 75,000
IAD	\$ -	\$ -	\$ 4,167	\$ (4,167)	\$ 50,000
Legal	\$ 2,000	\$ 2,000	\$ 2,083	\$ (83)	\$ 25,000
<b>Tools Maintenance</b>	\$ 30,921	\$ 30,921	\$ 18,083	\$ 12,837	\$ 217,000
In-Kind (IK)	\$ 6,500	\$ 6,500	\$ 6,500	\$ -	\$ 78,000
Contracts	\$ 24,421	\$ 24,421	\$ 11,583	\$ 12,837	\$ 139,000
<b>ISOC Support Services</b>	\$ 13,750	\$ 13,750	\$ 26,250	\$ (12,500)	\$ 315,000
Sponsorship Support	\$ -	\$ -	\$ 12,500	\$ (12,500)	\$ 150,000
Communications Support	\$ 13,750	\$ 13,750	\$ 13,750	\$ -	\$ 165,000
<b>Total Operating Expenses</b>	\$ 283,236	\$ 283,235	\$ 325,373	\$ (42,138)	\$ 3,940,230
<b>Total Expenses</b>	\$ 349,307	\$ 349,307	\$ 391,438	\$ (42,132)	\$ 7,029,599
<b>Net Income</b>	\$ 423,860	\$ 423,860	\$ 394,229	\$ 29,632	\$ -
<b>ISOC Capital Investment</b>	\$ -	\$ -	\$ 16,667	\$ (16,667)	\$ 200,000

**NOTES**

- |   |   |
|---|---|
| 1 | Budgeted staff position vacant January                                  |
| 2 | Budget includes hiring new editor for new format work; not yet required |
| 3 | Variance due to timing of expenses                                      |
| 4 | No special projects in January  |
| 5 | No IAD transition expenses incurred in January                          |
| 6 | Variance due to timing of invoices                                      |
| 7 | Budgeted staff position vacant January                                  |

2018 Meeting Budget				
	IETF101 Actual	IETF101 Budget	IETF102	IETF103
<b>REVENUE</b>				
Registration Fees		\$746,250	\$703,500	\$665,000
Sponsorship		\$450,000	\$450,000	\$425,000
Sponsorship - InKind		\$58,333	\$58,333	\$58,334
Hotel Commissions		\$60,000	\$60,000	\$40,000
Misc		\$74,025	\$51,025	\$9,025
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$1,388,608</b>	<b>\$1,322,858</b>	<b>\$1,197,359</b>
<b>EXPENSES</b>				
Variable Managed Meeting Costs		\$358,447	\$375,650	\$235,327
IETF Secretariat	\$66,065	\$264,260	\$264,260	\$264,260
Meeting Space		\$110,000	\$0	\$100,000
NOC Expenses				
In-Kind (Circuits)		\$25,000	\$25,000	\$25,000
Contract Costs (incl. shipping)		\$175,000	\$150,000	\$175,000
Venue Network Costs		\$12,936		
Remote & Mtg Archive Services		\$50,000	\$50,000	\$50,000
RPS Travel		\$9,000	\$13,000	\$13,000
NOC Travel	\$5	\$25,000	\$10,000	\$25,000
VAT Recovery Expense		\$20,000		
Other Meeting Expenses				
In-Kind		\$33,333	\$33,333	\$33,334
Ombuds Travel		\$8,000	\$4,000	\$8,000
Miscellaneous (insurance, credit card fees, other)	\$1	\$66,253	\$38,364	\$39,612
<b>TOTAL EXPENSES</b>	<b>\$66,071</b>	<b>\$1,157,229</b>	<b>\$963,607</b>	<b>\$968,533</b>
<b>NET INCOME</b>	<b>(\$66,071)</b>	<b>\$231,379</b>	<b>\$359,251</b>	<b>\$228,826</b>