

**Internet Society**  
**IETF Statement of Activity**  
**For the Month Ending July 31 2017**

Notes		July Actuals	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Revenue</b>					
1	Registration Fees	\$ 761,315	\$ 1,492,985	\$ 1,666,500	\$ (173,515)	\$ 2,499,000
2	Meeting Sponsorships	330,000	663,333	660,000	3,333	990,000
3	InKind Sponsorships	67,250	201,183	178,419	22,764	281,000
4	Event Sponsorships	42,806	142,806	330,000	(187,194)	530,000
5	Bits-N-Bites	35,000	88,000	100,000	(12,000)	150,000
6	Hackathon	-	15,000	80,000	(65,000)	120,000
7	Hotel Commissions	50,203	109,425	115,000	(5,575)	180,000
8	Miscellaneous Revenue	20,653	50,538	51,050	(512)	119,075
	<b>Total Revenue</b>	<b>\$ 1,307,227</b>	<b>\$ 2,763,270</b>	<b>\$ 3,180,969</b>	<b>\$ (417,699)</b>	<b>\$ 4,869,075</b>
	<b>Expenses</b>					
	<b>Meeting Expenses</b>					
9	Variable Managed Meeting Costs	302,015	745,694	780,635	34,941	1,275,488
10	IETF Secretariat (AMS)	97,304	302,805	300,343	(2,462)	486,521
11	Meeting Space	100,406	100,406	107,000	6,594	284,000
	NOC Expenses	-	-	-	-	-
12	InKind (Circuits)	25,000	72,098	30,000	(42,098)	55,000
13	Contract Costs	167,486	295,988	310,000	14,012	485,000
14	RPS Services	47,777	89,294	92,220	2,926	142,000
15	VAT Recovery Expense	12,000	12,000	12,000	-	12,000
	Other Meeting Expenses					
16	InKind	33,333	66,666	66,666	-	100,000
17	Miscellaneous	45,046	85,157	115,620	30,463	209,470
	<b>Total Meeting Expenses</b>	<b>830,367</b>	<b>1,770,108</b>	<b>1,814,484</b>	<b>44,376</b>	<b>3,049,479</b>
	<b>Operating Expenses</b>					
	RFC Services					
18	RFC Production Center	\$ 80,600	\$ 569,163	\$ 599,431	\$ 30,268	1,027,601
19	RFC Series Editor	16,252	81,291	93,334	12,043	155,000
20	IETF Secretariat (AMS)	121,874	853,118	850,198	(2,920)	1,459,564
	Administration					
21	IASA Support (incl. IAD expenses & salary)	39,149	244,233	254,007	9,774	418,000
22	IETF Support	5,206	25,125	30,500	5,375	42,500
23	IAB Support	4,537	15,406	23,834	8,428	32,500
24	IRTF Support	-	-	6,666	6,666	10,000
25	Administrative InKind	2,917	20,419	20,419	-	35,000
26	Independent Submissions Editor	-	4,890	10,000	5,110	15,000
27	NomCom Support	370	1,786	5,334	3,548	8,000
28	Special Projects	60,517	60,517	25,000	(35,517)	50,000
29	Transition Expenses	-	-	-	-	25,000
	Tools Maintenance					
30	InKind	6,000	42,000	42,000	-	72,000
31	Contracts	8,751	53,989	81,669	27,680	140,000
	ISOC Support Services					
32	Accounting & Administrative Support	7,333	70,496	78,162	7,666	134,000
33	Sponsorship Support	-	70,000	98,000	28,000	168,000
34	Communications Support	12,667	104,069	132,419	28,350	227,000
	<b>Total Operating Expenses</b>	<b>366,173</b>	<b>2,216,502</b>	<b>2,350,973</b>	<b>134,471</b>	<b>4,019,165</b>
	<b>Total Expenses</b>	<b>\$ 1,196,540</b>	<b>\$ 3,986,610</b>	<b>\$ 4,165,457</b>	<b>\$ 178,847</b>	<b>\$ 7,068,644</b>
	<b>ISOC Contributions &amp; Capital Investment</b>					
35	<b>ISOC Direct Contribution w/o Capital Investment</b>	<b>\$ 110,687</b>	<b>\$(1,223,340)</b>	<b>\$ (984,488)</b>	<b>\$ (238,852)</b>	<b>\$ (2,199,569)</b>
36	<b>Capital Investment</b>		<b>65,626</b>	<b>60,000</b>	<b>(5,626)</b>	<b>135,000</b>
37	<b>ISOC Direct Contribution with Capital Investment</b>	<b>\$ 110,687</b>	<b>\$(1,288,966)</b>	<b>\$ (1,044,488)</b>	<b>\$ (244,478)</b>	<b>\$ (2,334,569)</b>

- 1 a Registration fees: Early, Late, Student & Day
- b Lower than budgeted attendance for IETF 99 (\$106k) and IETF 98 (\$67.5k)
- 2 a Meeting Sponsorships: Host sponsorship contribution
- b No significant variance
- 3 a InKind Sponsorships: The value of donated services and goods associated with the meetings, plus contributions of WebEx and tools support services
- b Variance continues from IETF 98 - \$58,000 budgeted for IETF 98; value was \$80,000 (iNOC \$33,000, Comcast \$37,000 and AT&T \$10,000)
- 4 a Event Sponsorships Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc.
- b Variance due to shortfall of sponsors for IETF 99 (\$157k) and IETF 98 (\$30k)
- 5 a Bits-N-Bites: Includes the revenue received from event sponsors.
- b Variance due to shortfall of sponsors for IETF 99 \$15k)
- 6 a Hackathon: Sponsor revenue
- b Variance due to shortfall of sponsors for IETF 99 (\$40k) and IETF 98 (\$25k)
- 7 a Hotel Commissions: IETF receives a commission from IETF guest rooms reserved by meeting attendees.
- b IETF 99 accrued based on budget, and lower attendance for IETF 98
- 8 a Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals, companion fees, fees for expedited letters of invitation, etc.
- b No significant variance
- 9 a Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing, temporary labor.
- b Variance due to expenses being over budget for IETF 99 (\$32k) and under budget for IETF 98 (\$67k)
- 10 a IETF Secretariat Labor (AMS): AMS labor costs associated with IETF meetings.
- b No significant variance
- 11 a Meeting Space: Charges for meeting rooms (not charged separately in North America).
- b Variance due to expenses being under budget for IETF 99
- 12 a NOC Expenses: InKind (Circuits)
- b Variance due to InKinds being greater than budgeted for IETF 99 (\$20k) & IETF 98 (\$22k)
- 13 a NOC Expenses: Contract Costs (Contractor services for the NOC)
- b Variance due to expenses being under budget for IETF 99 (\$2k) & IETF 98 (\$12k)
- 14 a NOC Expenses: RPS Services
- b Variance due to timing of expenses
- 15 a VAT Recovery Expense: The cost to recover VAT taxes on meeting expenses.
- b Accrued expense based on the budget
- 16 a Other Meeting Expenses: InKind
- b No Variance
- 17 a Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel.
- b Variance due to timing of expenses
- 18 a RFC Production Center
- b Variance due to timing of expenses
- 19 a RFC Series Editor
- b Variance due to timing of expenses
- 20 a IETF Secretariat: AMS labor costs associated with IESG, IAB, administrative, financial, and IT support.
- b No significant variance
- 21 a IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous.
- b No significant variance
- 22 a IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous.
- b No significant variance
- 23 a IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous.
- b Variance due to timing of expenses
- 24 a IRTF Support: IRTF meeting expenses.
- b Variance due to timing of expenses
- 25 a Administrative InKind: Value of Cisco WebEx contribution for IETF use.
- b No Variance
- 26 a Independent Submissions Editor: ISE travel and meeting expenses.
- b Variance due to timing of expenses
- 27 a NomCom Support: NomCom meeting expenses.
- b Variance due to timing of expenses
- 28 a Special Projects: IAOC discretionary funds for special projects, studies, or other.
- b Variance due to termination payment with prior NOC provider
- 29 a Transition Expense
- b No Variance
- 30 a Tools Maintenance: InKind
- b No Variance
- 31 a Tools Maintenance: Contracted Support (tools maintenance and upgrades)
- b Variance due to timing of expenses
- 32 a ISOC Support Services: Accounting & Administrative
- b Variance due to not charging for Administrative Services in July & June
- 33 a ISOC Support Services: Sponsorship Support
- b Variance due to not charging for Support Services in July & June
- 34 a ISOC Support Services: Communications Support
- b Stonehouse Photography \$15,400 at IETF 98
- 35 a ISOC Direct Contribution w/o Capital Investment
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- 36 a Capital Investment: Investment by Internet Society in IETF and RFC Editor software development.
- b Variance due to timing of expenses
- 37 a ISOC Direct Contribution with Capital Investment: Total of the direct financial contribution and capital investment.
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