

**IETF Statement of Activity  
For the Month Ending July 31, 2018**

	July	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Non-Meeting Revenue</b>					
ISOC Contribution	\$ 763,750	\$ 2,371,250	\$ 2,433,750	\$ (62,500)	\$ 3,007,774
1 ISOC Contribution Cash	\$ 750,000	\$ 2,275,000	\$ 2,250,000	\$ 25,000	\$ 2,692,774
ISOC In-Kind Contribution (Comms Support)	\$ 13,750	\$ 96,250	\$ 96,250	\$ -	\$ 165,000
2 ISOC In-Kind Contribution (Sponsorship Support)	\$ -	\$ -	\$ 87,500	\$ (87,500)	\$ 150,000
<b>Administrative In-Kind Contribution</b>	\$ 9,417	\$ 65,919	\$ 65,919	\$ -	\$ 113,000
Webex	\$ 2,917	\$ 20,419	\$ 20,419	\$ -	\$ 35,000
IK Tools Maintenance	\$ 6,500	\$ 45,500	\$ 45,500	\$ -	\$ 78,000
<b>Total Non-Meeting Revenue</b>	\$ 773,167	\$ 2,437,169	\$ 2,499,669	\$ (62,500)	\$ 3,120,774
<b>Meeting Revenue</b>					
3 Registration Fees	\$ 698,285	\$ 1,508,860	\$ 1,449,750	\$ 59,110	\$ 2,114,750
4 Sponsorship	\$ 433,333	\$ 916,666	\$ 900,000	\$ 16,666	\$ 1,325,000
Sponsorship - In-Kind	\$ 57,333	\$ 115,666	\$ 116,666	\$ (1,000)	\$ 175,000
Hotel Commissions	\$ 84,918	\$ 144,918	\$ 120,000	\$ 24,918	\$ 160,000
5 Misc.	\$ 29,590	\$ 112,100	\$ 125,050	\$ (12,950)	\$ 134,075
6 <b>Total Meeting Revenue</b>	\$ 1,303,459	\$ 2,798,210	\$ 2,711,466	\$ 86,744	\$ 3,908,825
<b>TOTAL REVENUE</b>	\$ 2,076,626	\$ 5,235,379	\$ 5,211,135	\$ 24,244	\$ 7,029,599
<b>Meeting Expenses</b>					
7 Variable Managed Meeting Costs	\$ 336,363	\$ 680,650	\$ 734,097	\$ (53,447)	\$ 969,424
IETF Secretariat	\$ 66,065	\$ 462,455	\$ 462,455	\$ -	\$ 792,780
8 Meeting Space	\$ -	\$ 76,956	\$ 110,000	\$ (33,044)	\$ 210,000
<b>NOC Expenses</b>	\$ 269,434	\$ 587,073	\$ 544,936	\$ 42,137	\$ 832,936
In-Kind Circuits	\$ 24,000	\$ 49,000	\$ 50,000	\$ (1,000)	\$ 75,000
Contract Costs (incl. shipping)	\$ 144,532	\$ 327,716	\$ 325,000	\$ 2,716	\$ 500,000
Venue Network Costs	\$ -	\$ 15,992	\$ 12,936	\$ 3,056	\$ 12,936
Remote & Mtg Archive Services	\$ 47,285	\$ 96,991	\$ 100,000	\$ (3,009)	\$ 150,000
9 RPS Travel	\$ 21,092	\$ 34,454	\$ 22,000	\$ 12,454	\$ 35,000
10 NOC Travel	\$ 32,525	\$ 62,920	\$ 35,000	\$ 27,920	\$ 60,000
VAT Recovery Expense	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
<b>Other Meeting Expenses</b>	\$ 70,897	\$ 189,134	\$ 183,283	\$ 5,851	\$ 264,229
In-Kind	\$ 33,333	\$ 66,666	\$ 66,666	\$ -	\$ 100,000
Ombuds Travel	\$ 4,000	\$ 12,000	\$ 12,000	\$ -	\$ 20,000
Miscellaneous (insurance, credit card fees, other)	\$ 33,564	\$ 110,468	\$ 104,617	\$ 5,851	\$ 144,229
11 <b>Total Meeting Expenses</b>	\$ 742,759	\$ 2,016,268	\$ 2,054,771	\$ (38,503)	\$ 3,089,369
<b>Operating Expenses</b>					
12 RFC Services	\$ 98,609	\$ 653,421	\$ 722,260	\$ (68,839)	\$ 1,238,160
RFC Production Center	\$ 86,014	\$ 583,201	\$ 638,843	\$ (55,642)	\$ 1,095,160
13 RFC Series Editor	\$ 12,594	\$ 70,220	\$ 83,417	\$ (13,197)	\$ 143,000
<b>IETF Secretariat</b>	\$ 114,860	\$ 800,770	\$ 800,770	\$ -	\$ 1,375,070
Administrative	\$ 66,290	\$ 462,730	\$ 462,730	\$ -	\$ 794,180
IT	\$ 33,145	\$ 231,365	\$ 231,365	\$ -	\$ 397,090
Financial	\$ 15,425	\$ 106,675	\$ 106,675	\$ -	\$ 183,800
<b>Administration</b>	\$ 48,641	\$ 382,107	\$ 390,833	\$ (8,726)	\$ 670,000
14 IASA Support	\$ 32,036	\$ 305,514	\$ 301,875	\$ 3,639	\$ 517,500
IETF Support	\$ 6,631	\$ 25,880	\$ 21,875	\$ 4,005	\$ 37,500
IAB Support	\$ 5,980	\$ 22,416	\$ 21,875	\$ 541	\$ 37,500
15 IRTF Support	\$ -	\$ 2,211	\$ 7,292	\$ (5,081)	\$ 12,500
16 Independent Submissions Editor	\$ -	\$ 3,636	\$ 11,667	\$ (8,031)	\$ 20,000
17 NomCom Support	\$ 1,077	\$ 2,033	\$ 5,833	\$ (3,800)	\$ 10,000
Administrative In-Kind	\$ 2,917	\$ 20,417	\$ 20,417	\$ -	\$ 35,000
18 <b>Special Projects</b>	\$ -	\$ -	\$ 29,167	\$ (29,167)	\$ 50,000
<b>Transition Expenses</b>	\$ -	\$ 8,000	\$ 43,750	\$ (35,750)	\$ 75,000
19 IAD	\$ -	\$ -	\$ 29,167	\$ (29,167)	\$ 50,000
Legal	\$ -	\$ 8,000	\$ 14,583	\$ (6,583)	\$ 25,000
<b>Tools Maintenance</b>	\$ 15,503	\$ 115,666	\$ 126,583	\$ (10,918)	\$ 217,000
In-Kind (IK)	\$ 6,500	\$ 45,500	\$ 45,500	\$ -	\$ 78,000
20 Contracts	\$ 9,003	\$ 70,166	\$ 81,083	\$ (10,918)	\$ 139,000
<b>Support Services</b>	\$ 21,750	\$ 128,250	\$ 183,750	\$ (55,500)	\$ 315,000
21 Sponsorship Support	\$ 8,000	\$ 32,000	\$ 87,500	\$ (55,500)	\$ 150,000
Communications Support	\$ 13,750	\$ 96,250	\$ 96,250	\$ -	\$ 165,000
<b>Total Operating Expenses</b>	\$ 299,363	\$ 2,088,213	\$ 2,297,113	\$ (208,900)	\$ 3,940,230
<b>Total Expenses</b>	\$ 1,042,122	\$ 4,104,482	\$ 4,351,884	\$ (247,403)	\$ 7,029,599
<b>Net Deficit/Surplus</b>	\$ 1,034,504	\$ 1,130,897	\$ 859,251	\$ 271,646	\$ -
<b>ISOC Capital Investment</b>	\$ -	\$ -	\$ 116,667	\$ (116,667)	\$ 200,000

**NOTES**

- 1 \$25k represents YANG Catalog contribution
- 2 Sponsorship position contracted April 2018 outside of ISOC
- 3 IETF101 paid registrations greater than budgeted - 85 more
- 4 IETF 101 Host Sponsorship greater than budgeted
- 5 IETF102 Hotel Incentives less than budgeted
- 6 IETF101 greater than budgeted (\$121k), IETF102 less than budgeted (\$35k)
- 7 IETF102 F&B, Travel and Misc. actuals less than budgeted
- 8 IETF101 actual meeting space fee lower than anticipated
- 9 RPS travel expenses greater than budgeted due to unrecognized comp rooms as expenses
- 10 NOC travel expenses greater than budgeted due to unrecognized comp rooms as expenses
- 11 IETF101 less than budgeted (\$16k), IETF102 less than budgeted (\$89k)
- 12 Budget includes hiring new editor for new format work; not yet required
- 13 Budgeted RSE Travel expenses greater than actual
- 14 Retreat expenses greater than budgeted
- 15 Variance due to timing of expenses
- 16 Anticipated ISE expenses not submitted
- 17 Variance due to timing of expenses
- 18 No special projects to date
- 19 No IAD transition expenses to date
- 20 Torchbox website support fees moved to IASA Support
- 21 Budgeted position vacant Jan - Mar 2018