

**Internet Society**  
**IETF Statement of Activity**  
**For the Month Ending June 30, 2016**

	June Actuals	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
<b>Income</b>						
IETF Registrations		\$ 651,350	\$ 738,375	\$ (87,025)	\$ 2,364,000	1
Meeting Sponsorships		100,000	330,000	(230,000)	990,000	2
InKind Sponsorships	13,584	89,004	102,085	(13,081)	255,000	3
Hotel Commissions		42,558	40,000	2,558	140,000	4
Bits-N-Bites	(10,000)	48,500	60,000	(11,500)	210,000	5
Hack-a-thon		22,040	40,000	(17,960)	120,000	6
Event Revenue	3,500	50,000	50,000	-	150,000	7
Miscellaneous Revenue		26,046	13,000	13,046	107,000	8
<b>Total Income</b>	<b>\$ 7,084</b>	<b>\$ 1,029,498</b>	<b>\$ 1,373,460</b>	<b>\$ (343,963)</b>	<b>\$ 4,336,000</b>	
<b>Expenses</b>						
<b>Meeting Expenses</b>						
Variable Managed Meeting Costs	23,179	377,162	363,000	(14,162)	988,000	9
IETF Secretariat Labor	21,147	200,898	200,898	-	475,816	10
Meeting Space		77,175	85,000	7,825	439,000	11
NOC Expenses	705	301,738	261,500	(40,238)	731,000	12
Other Meeting Expenses		24,238	101,482	77,244	301,000	13
<b>Total Meeting Expenses</b>	<b>45,031</b>	<b>981,211</b>	<b>1,011,880</b>	<b>30,669</b>	<b>2,934,816</b>	
<b>Operating Expenses</b>						
RFC Editor	\$ 91,588	\$ 542,182	\$ 548,998	6,816	\$ 1,108,000	14
IETF Secretariat & Meeting (AMS)	118,954	713,724	713,724	-	1,427,447	15
IASA Support (incl. IAD expenses & salary)	29,665	173,692	192,511	18,819	379,023	16
IETF Support	3,022	12,918	15,167	2,249	32,500	17
IAB Support		9,088	15,167	6,079	32,500	18
IRTF Support		2,667	3,333	666	10,000	19
Administrative InKind	2,917	17,502	17,502	-	35,000	20
Independent Submissions Editor	-	3,835	5,000	1,165	15,000	21
Special Projects	-	-	12,500	12,500	25,000	22
NomCom Support	-	-	2,667	2,667	8,000	23
VAT Recovery Expense	-	-	-	-	95,000	24
IT Maintenance	15,530	58,770	62,502	3,732	125,000	25
G&A/Governance (Indirect)	22,917	137,502	137,502	-	275,000	26
<b>Total Operating Expenses</b>	<b>284,593</b>	<b>1,671,880</b>	<b>1,726,573</b>	<b>54,693</b>	<b>3,567,470</b>	
<b>Total Expenses</b>	<b>\$ 329,624</b>	<b>\$ 2,653,091</b>	<b>\$ 2,738,453</b>	<b>\$ 85,362</b>	<b>\$ 6,502,286</b>	
<b>Internet Society</b>						
Direct Contribution excl. development	\$ (322,540)	\$ (1,623,594)	\$ (1,364,993)	\$ (258,601)	\$ (2,166,286)	27
IT Tools Development	-	4,000	85,000	81,000	200,000	28
<b>Direct Contribution incl. development</b>	<b>\$ (322,540)</b>	<b>\$ (1,627,594)</b>	<b>\$ (1,449,993)</b>	<b>\$ (177,601)</b>	<b>\$ (2,366,286)</b>	29

**IETF Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)**

- 1 a IETF Registrations: Early, Late, Student & Day  
b IETF 95 Attendance 127 below forecast, resulting in \$87k variance
- 2 a Meeting Sponsorships: Host sponsorship contribution  
b IETF 95 Sponsorships below forecast. ISOC Co-Host contribution not reflected.
- 3 a InKind Sponsorships: The value of donated services and goods associated with the meetings, plus contributions of WebEx and tools support services  
b The variance represents the absence of a budgeted InKind corporate contribution for site visits. June actuals represent a correction for prior months' recordings between this line and Bits-N-Bites and Event Revenue lines.
- 4 a Hotel Commissions: IETF receives a commission from IETF guest rooms reserved by meeting attendees.  
b No significant variance
- 5 a Bits-N-Bites: Includes the revenue received from event sponsors.  
b June represents a correction for prior months' recordings between this line and InKind Sponsorships.
- 6 a Hackathon: Sponsor revenue  
b IETF 95 Hackathon sponsor paid actual cost of event; event cost less than budget
- 7 a Event Revenue: Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc.  
b June represents correction to prior months' recordings between this line and InKind Sponsorships. No variance to-date.
- 8 a Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals, companion fees, fees for expedited letters of invitation, etc.  
b IETF 95 Hotel Rebates-\$13,150, Room Rentals by others credited to IETF-\$12,890
- 9 a Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing, temporary labor.  
b IETF 95 Expense Reimbursements for AMS processed in June 2016
- 10 a IETF Meeting Labor (AMS): AMS labor costs associated with IETF meetings.  
b No significant variance
- 11 a Meeting Space: Charges for meeting rooms (not charged separately in North America).  
b IETF 95 Meeting space cost less than anticipated
- 12 a NOC Expenses: Contractor services for the NOC and remote participation services, including in-kind circuit contributions, travel and shipping expenses.  
b IETF 95 NOC Expense-\$189,500 (budgeted \$184k), Real time streaming-\$45,000 (Budgeted \$38k), Circuits Inkind-\$52,500 (budgeted \$25k)
- 13 a Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel.  
b The variance represents the absence of an expected InKind corporate contribution for meeting site visits.
- 14 a RFC Editor: Includes RFC Series Editor, RFC Production Center and RFC Publisher contract costs.  
b No significant variance
- 15 a IETF Secretariat: AMS labor costs associated with IESG, IAB, administrative, financial, and IT support.  
b No significant variance
- 16 a IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous.  
b Variance due to timing of expenses
- 17 a IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous.  
b No significant variance
- 18 a IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous.  
b Variance due to timing of expenses
- 19 a IRTF Support: IRTF meeting expenses.  
b No significant variance
- 20 a Administrative InKind: Value of Cisco WebEx contribution for IETF use.  
b No significant variance
- 21 a Independent Submissions Editor: ISE travel and meeting expenses.  
b No significant variance
- 22 a Special Projects: IAOC discretionary funds for special projects, studies, or other.  
b Variance due to timing of expenses
- 23 a NomCom Support: NomCom meeting expenses.  
b No significant variance
- 24 a VAT Recovery Expense: The cost to recover VAT taxes on meeting expenses.  
b VAT not applicable at IETF 95
- 25 a IT Maintenance: Tools maintenance and upgrades, includes in-kind and contracted support.  
b Variance represents timing difference in tools maintenance costs.
- 26 a G&A/Governance (Indirect): General & Administrative (G&A) fees cover the cost of support functions provided by ISOC.  
b No significant variance
- 27 a ISOC Direct Contribution: Internet Society financial contribution to the IETF for the fiscal year.  
b Variance represents shortfalls in IETF 95 revenues partially offset by lower meeting and operating expenses for first half of year.
- 28 a Capital Investment: Investment by Internet Society in IETF and RFC Editor software development.  
b Variance due to timing of expenses, major projects budgeted to start in June 2016
- 29 a ISOC Contribution plus Capital Development: Total of the direct financial contribution and capital investment.  
b Variance represents total of ISOC's contribution toward IETF operational costs and capital investments.

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*