

Internet Society
IETF Statement of Activity
For the Month Ending June 30, 2017

Notes		June Actuals	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Revenue					
1	Registration Fees	\$ -	\$ 731,670	\$ 799,125	\$ (67,455)	\$ 2,499,000
2	Meeting Sponsorships	-	333,333	330,000	3,333	990,000
3	InKind Sponsorships	8,917	133,933	111,502	22,431	281,000
4	Event Sponsorships	-	100,000	130,000	(30,000)	530,000
5	Bits-N-Bites	(2,000)	53,000	50,000	3,000	150,000
6	Hackathon	-	15,000	40,000	(25,000)	120,000
7	Hotel Commissions	523	59,222	65,000	(5,778)	180,000
8	Miscellaneous Revenue	-	29,885	18,025	11,860	119,075
	Total Revenue	\$ 7,440	\$ 1,456,043	\$ 1,543,652	\$ (87,609)	\$ 4,869,075
	Expenses					
	Meeting Expenses					
9	Variable Managed Meeting Costs	48,426	443,679	518,355	74,676	1,275,488
10	IETF Secretariat (AMS)	21,664	205,501	205,501	-	486,521
11	Meeting Space	-	-	-	-	284,000
	NOC Expenses	-	-	-	-	-
12	InKind (Circuits)	-	47,098	25,000	(22,098)	55,000
13	Contract Costs	317	128,502	135,000	6,498	485,000
14	RPS Services	-	41,517	52,260	10,743	142,000
15	VAT Recovery Expense	-	-	-	-	12,000
	Other Meeting Expenses	-	-	-	-	-
16	InKind	-	33,333	33,333	-	100,000
17	Miscellaneous	5,380	40,111	64,224	24,113	209,470
	Total Meeting Expenses	75,787	939,741	1,033,673	93,932	3,049,479
	Operating Expenses					
	RFC Services					
18	RFC Production Center	\$ 87,851	\$ 488,563	\$ 513,798	\$ 25,235	1,027,601
19	RFC Series Editor	10,000	65,039	71,667	6,628	155,000
20	IETF Secretariat (AMS)	121,874	731,244	728,324	(2,920)	1,459,564
	Administration					
21	IASA Support (incl. IAD expenses & salary)	43,343	205,084	201,956	(3,128)	418,000
22	IETF Support	3,924	19,919	18,500	(1,419)	42,500
23	IAB Support	2,632	10,869	15,167	4,298	32,500
24	IRTF Support	-	-	3,333	3,333	10,000
25	Administrative InKind	2,917	17,502	17,502	-	35,000
26	Independent Submissions Editor	-	4,890	5,000	110	15,000
27	NomCom Support	-	1,415	2,667	1,252	8,000
28	Special Projects	-	-	25,000	25,000	50,000
29	Transition Expenses	-	-	-	-	25,000
	Tools Maintenance					
30	InKind	6,000	36,000	36,000	-	72,000
31	Contracts	20,260	45,238	70,002	24,764	140,000
	ISOC Support Services					
32	Accounting & Administrative Support	7,333	63,163	66,996	3,833	134,000
33	Sponsorship Support	-	70,000	84,000	14,000	168,000
34	Communications Support	12,667	91,402	113,502	22,100	227,000
	Total Operating Expenses	318,801	1,850,328	1,973,414	123,086	4,019,165
	Total Expenses	\$ 394,588	\$ 2,790,069	\$ 3,007,087	\$ 217,018	\$ 7,068,644
	ISOC Contributions & Capital Investment					
35	ISOC Direct Contribution w/o Capital Investment	\$ (387,148)	\$(1,334,026)	\$ (1,463,435)	\$ 129,409	\$ (2,199,569)
36	Capital Investment	4,500	65,626	60,000	(5,626)	135,000
37	ISOC Direct Contribution with Capital Investment	\$ (391,648)	\$(1,399,652)	\$ (1,523,435)	\$ 123,783	\$ (2,334,569)

- 1 a Registration fees: Early, Late, Student & Day
- b Lower than budgeted attendance for IETF 98
- 2 a Meeting Sponsorships: Host sponsorship contribution
- b No significant variance
- 3 a InKind Sponsorships: The value of donated services and goods associated with the meetings, plus contributions of WebEx and tools support services
- b \$58,000 budgeted for IEF 98; value was \$80,000 (iNOC \$33,000, Comcast \$37,000 and AT&T \$10,000)
- 4 a Event Sponsorships Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc.
- b Variance due to shortfall of sponsors for IETF 98
- 5 a Bits-N-Bites: Includes the revenue received from event sponsors.
- b Credit due to reducing amount of one of the sponsors from \$10k to \$8k
- 6 a Hackathon: Sponsor revenue
- b Variance due to shortfall of sponsors for IETF 98
- 7 a Hotel Commissions: IETF receives a commission from IETF guest rooms reserved by meeting attendees.
- b Commissions based on rooms booked; lower attendance for IETF 98
- 8 a Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals, companion fees, fees for expedited letters of invitation, etc.
- b Variance due to timing
- 9 a Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing, temporary labor.
- b Variance due to expenses being under budget for IETF 98
- 10 a IETF Secretariat Labor (AMS): AMS labor costs associated with IETF meetings.
- b No Variance
- 11 a Meeting Space: Charges for meeting rooms (not charged separately in North America).
- b No Variance
- 12 a NOC Expenses: InKind (Circuits)
- b IETF 98 InKinds were greater than budgeted
- 13 a NOC Expenses: Contract Costs (Contractor services for the NOC)
- b Variance due to expenses being under budget for IETF 98
- 14 a NOC Expenses: RPS Services
- b Variance due to timing of expenses
- 15 a VAT Recovery Expense: The cost to recover VAT taxes on meeting expenses.
- b No Variance
- 16 a Other Meeting Expenses: InKind
- b No Variance
- 17 a Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel.
- b Variance due to timing of expenses
- 18 a RFC Production Center
- b Variance due to timing of expenses
- 19 a RFC Series Editor
- b Variance due to timing of expenses
- 20 a IETF Secretariat: AMS labor costs associated with IESG, IAB, administrative, financial, and IT support.
- b No significant variance
- 21 a IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous.
- b No significant variance
- 22 a IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous.
- b No significant variance
- 23 a IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous.
- b Variance due to timing of expenses
- 24 a IRTF Support: IRTF meeting expenses.
- b Variance due to timing of expenses
- 25 a Administrative InKind: Value of Cisco WebEx contribution for IETF use.
- b No Variance
- 26 a Independent Submissions Editor: ISE travel and meeting expenses.
- b No significant variance
- 27 a NomCom Support: NomCom meeting expenses.
- b Variance due to timing of expenses
- 28 a Special Projects: IAOC discretionary funds for special projects, studies, or other.
- b Variance due to timing of expenses
- 29 a Transition Expense
- b No Variance
- 30 a Tools Maintenance: InKind
- b No Variance
- 31 a Tools Maintenance: Contracted Support (tools maintenance and upgrades)
- b Variance due to timing of expenses
- 32 a ISOC Support Services: Accounting & Administrative
- b Variance due to not charging for Administrative Services in June
- 33 a ISOC Support Services: Sponsorship Support
- b Variance due to not charging for Support Services in June
- 34 a ISOC Support Services: Communications Support
- b Stonehouse Photography \$15,400 at IETF 98
- 35 a ISOC Direct Contribution w/o Capital Investment
- b
- 36 a Capital Investment: Investment by Internet Society in IETF and RFC Editor software development.
- b Variance due to timing of expenses
- 37 a ISOC Direct Contribution with Capital Investment: Total of the direct financial contribution and capital investment.
- b