Internet Society
IETF Statement of Activity
For the Month Ending March 31, 2015

Income		March		YTD Actual		YTD Budget		YTD Variance		Annual Budget	Notes
IETF Registrations	$	814,050	$	814,050	$	764,000	$	50,050	$	2,342,500	1
Meeting Sponsorships		330,000		330,000		330,000		-		906,000	2
InKind Sponsorships		110,577		124,745		74,586		50,159		410,000	3
Hotel Commissions		57,347		57,347		40,000		17,347		110,000	4
Bits-N-Bites		55,000		55,000		75,000		(20,000)		150,000	5
Event Revenue		30,000		30,000		50,000		(20,000)		150,000	6
Miscellaneous Revenue		44,046		48,747		-		48,747		-	7
Total Income	$	**1,441,020**	$	**1,459,889**	$	**1,333,586**	$	**126,303**	$	**4,068,500**	

Expenses		March		YTD Actual		YTD Budget		YTD Variance		Annual Budget	
Meeting Expenses											
Variable Managed Meeting Costs	$	335,757		339,169		329,379		(9,790)		960,000	8
IETF Secretariat (AMS)		92,800		134,044		134,044		-		463,998	9
Meeting Space		-		-		-		-		377,000	10
NOC Expenses		177,221		177,221		190,000		12,779		619,000	11
Other Meeting Expenses		77,567		82,060		84,334		2,274		253,000	12
Total Meeting Expenses	$	**683,345**	$	**732,494**	$	**737,757**	$	**5,263**	$	**2,672,998**	
Operating Expenses											
RFC Editor	$	83,119	$	240,058	$	249,750		9,692	$	989,000	13
IETF Secretariat (AMS)		62,600		332,156		332,156		-		1,400,802	14
IASA Support (incl. IAD expenses & salary)		35,898		82,438		94,924		12,486		381,531	15
IETF Support		10,234		10,234		8,334		(1,900)		31,500	16
IAB Support		6,783		6,783		9,167		2,384		34,000	17
IRTF Support		4,699		4,699		3,333		(1,366)		10,000	18
Administrative InKind		2,917		8,751		8,750		(1)		35,000	19
Independent Submissions Editor		3,135		3,135		6,667		3,532		20,000	20
Special Projects		-		-		-		-		25,000	21
NomCom Support		-		-		2,667		2,667		8,000	22
IETF Trust Expenses		1,736		4,736		8,431		3,695		33,725	23
Transition Expenses		-		-		-		-		25,000	24
IT Maintenance		8,517		33,849		31,250		(2,599)		125,000	25
G&A/Governance (Indirect)		18,333		54,999		55,000		1		220000	26
Total Operating Expenses		**237,971**		**781,838**		**810,429**		**28,591**		**3,338,558**	
Total Expenses		**921,316**		**1,514,332**		**1,548,186**		**33,854**		**6,011,556**	

Internet Society		March		YTD Actual		YTD Budget		YTD Variance		Annual Budget	
ISOC Direct Contribution	$	519,704	$	(54,443)	$	(214,600)	$	160,157	$	(1,943,056)	27
Capital Development		16,000		48,300		32,300		(16,000)		215,000	28
ISOC Contribution plus Capital Development	$	503,704	$	(102,743)	$	(246,900)	$	144,157	$	(2,158,056)	29

Notes
1. IETF Registrations: Paid attendance exceeded the budget forecast by 65 attendees.
2. Meeting Sponsorships: Host sponsorship fee.
3. InKind Sponsorships: Includes the value of services and goods associated with the meeting, in Dallas this includes the contribution of food
4. Hotel Commissions: IETF receives a commission from guest rooms reserved by meeting attendees. Revenue exceeded budget estimate in
5. Bits-N-Bites: Includes the revenue received from event sponsors. There were two fewer sponsors than expected.
6. Event Revenue: Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc. Only the Reception was
7. Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals,
8. Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing,
9. IETF Meeting Labor (AMS): AMS labor costs associated with IETF meetings.
10. Meeting Space: There are meeting space costs in Europe, Asia, but not in North America.
11. NOC Expenses: Contractor services for the NOC and remote participation services, including travel and shipping expenses.
12. Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel.
13. RFC Editor: Includes RFC Series Editor, RFC Production Center and RFC Publisher contract costs.
14. IETF Secretariat (AMS): AMS labor costs associated with IESG, IAB, administrative, financial, and IT support.
15. IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous.
16. IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous.
17. IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous.
18. IRTF Support: IRTF meeting expenses.
19. Administrative InKind: Value of WebEx contribution for IETF use.
20. Independent Submissions Editor: ISE travel and meeting expenses.
21. Special Projects: IAOC discretionary funds for special projects, studies, or other.
22. NomCom Support: NomCom meeting expenses.

23. IETF Trust Expenses: Expenses include legal, insurance and storage.
24. Transition Expenses: Expenses associated with a transition from one contractor to another.
25. IT Maintenance: Tools maintenance.
27. ISOC Direct Contribution: Internet Society financial contribution to the IETF for 2015 budgeted for $1.9M. Contribution to date below budget
28. Capital Investment: Investment by Internet Society in IETF software development. Annual budget is $215K. Expenditures are $16K ahead
29. ISOC Contribution plus Capital Development: Total of the direct financial contribution and capital investment.