

Internet Society
IETF Statement of Activity
For the Month Ending May 31, 2016

	May Actuals	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
IETF Registrations		\$ 651,350	\$ 738,375	\$ (87,025)	\$ 2,364,000	1
Meeting Sponsorships		100,000	330,000	(230,000)	990,000	2
InKind Sponsorships	7,084	75,420	102,085	(26,665)	255,000	3
Hotel Commissions		42,558	40,000	2,558	140,000	4
Bits-N-Bites		58,500	60,000	(1,500)	210,000	5
Hack-a-thon		22,040	40,000	(17,960)	120,000	6
Event Revenue	(6,000)	46,500	50,000	(3,500)	150,000	7
Miscellaneous Revenue	-	26,046	13,000	13,046	107,000	8
Total Income	\$ 1,084	\$ 1,022,414	\$ 1,373,460	\$ (351,047)	\$ 4,336,000	
Expenses						
Meeting Expenses						
Variable Managed Meeting Costs		353,983	355,500	1,517	988,000	9
IETF Secretariat Labor	21,147	179,751	179,751	-	475,816	10
Meeting Space		77,175	85,000	7,825	439,000	11
NOC Expenses	(3,072)	301,033	259,000	(42,033)	731,000	12
Other Meeting Expenses		24,238	93,149	68,911	301,000	13
Total Meeting Expenses	18,075	936,180	972,400	36,220	2,934,816	
Operating Expenses						
RFC Editor	\$ 91,493	\$ 450,594	\$ 459,165	8,571	\$ 1,108,000	14
IETF Secretariat & Meeting (AMS)	118,954	594,770	594,770	-	1,427,447	15
IASA Support (incl. IAD expenses & salary)	29,295	144,028	163,467	19,439	379,023	16
IETF Support		9,895	8,667	(1,228)	32,500	17
IAB Support		9,088	8,667	(421)	32,500	18
IRTF Support		2,667	3,333	666	10,000	19
Administrative InKind	2,917	14,585	14,585	-	35,000	20
Independent Submissions Editor	350	3,835	5,000	1,165	15,000	21
Special Projects	-	-	-	-	25,000	22
NomCom Support	-	-	2,667	2,667	8,000	23
VAT Recovery Expense	-	-	-	-	95,000	24
IT Maintenance	4,167	43,240	52,085	8,845	125,000	25
G&A/Governance (Indirect)	22,917	114,585	114,585	-	275,000	26
Total Operating Expenses	270,093	1,387,287	1,426,991	39,704	3,567,470	
Total Expenses	\$ 288,168	\$ 2,323,467	\$ 2,399,391	\$ 75,924	\$ 6,502,286	
Internet Society						
Direct Contribution excl. development	\$ (287,084)	\$ (1,301,054)	\$ (1,025,931)	\$ (275,123)	\$ (2,166,286)	27
IT Tools Development		4,000	-	(4,000)	200,000	28
Direct Contribution incl. development	\$ (287,084)	\$ (1,305,054)	\$ (1,025,931)	\$ (279,123)	\$ (2,366,286)	29

IETF Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date)

- 1 a IETF Registrations: Early, Late, Student & Day
b IETF 95 Attendance 127 below forecast, resulting in \$87k variance
- 2 a Meeting Sponsorships: Host sponsorship contribution
b IETF 95 Co-Host-LACNIC-\$100,000
- 3 a InKind Sponsorships: The value of donated services and goods associated with the meetings, plus contributions of WebEx and tools support services
b The variance represents the loss of an expected InKind corporate contribution
- 4 a Hotel Commissions: IETF receives a commission from IETF guest rooms reserved by meeting attendees.
b No significant variance
- 5 a Bits-N-Bites: Includes the revenue received from event sponsors.
b No significant variance
- 6 a Hackathon: Sponsor revenue
b IETF 95 Revenue is based on actual expenses; event cost less than budgeted
- 7 a Event Revenue: Includes the sponsorship contributions for the Welcome Reception, breaks, ice cream social, etc.
b Reversed \$6,000 from April, Inkind Value was \$6,000 less than budgeted
- 8 a Miscellaneous Revenue: Includes revenue from tax rebates, hotel rebates, value of guest room comps and upgrades, room rentals, companion fees, fees for expedited letters of invitation, etc.
b IETF 95 Hotel Rebates-\$13,150, Room Rentals-\$12,890
- 9 a Variable Managed Meeting Costs: Includes food and beverage, audio visual equipment, electric power, security, shipping, staff travel, printing, temporary labor.
b No significant variance
- 10 a IETF Meeting Labor (AMS): AMS labor costs associated with IETF meetings.
b No significant variance
- 11 a Meeting Space: Charges for meeting rooms (not charged separately in North America).
b IETF 95 Meeting space cost less than anticipated
- 12 a NOC Expenses: Contractor services for the NOC and remote participation services, including in-kind circuit contributions, travel and shipping expenses.
b IETF 95 NOC Expense-\$189,500 (budgeted \$184k), Real time streaming-\$45,000 (Budgeted \$38k), Circuits Inkind-\$52,500 (budgeted \$25k)
May-Circuits Inkind documentation is \$6,000 less than budgeted
- 13 a Other Meeting Expenses: Includes cancellation insurance, credit card fees, NOC volunteer costs, site qualification travel.
b The variance represents the loss of an expected InKind corporate contribution
- 14 a RFC Editor: Includes RFC Series Editor, RFC Production Center and RFC Publisher contract costs.
b No significant variance
- 15 a IETF Secretariat: AMS labor costs associated with IESG, IAB, administrative, financial, and IT support.
b No significant variance
- 16 a IASA Support: IAD compensation, travel, legal, IAOC meeting and retreat expenses, insurance, and miscellaneous.
b Variance due to timing of expenses
- 17 a IETF Support: IESG meeting and retreat expenses, travel, and miscellaneous.
b No significant variance
- 18 a IAB Support: IAB meeting and retreat expenses, travel, and miscellaneous.
b No significant variance
- 19 a IRTF Support: IRTF meeting expenses.
b No significant variance
- 20 a Administrative InKind: Value of Cisco WebEx contribution for IETF use.
b No significant variance
- 21 a Independent Submissions Editor: ISE travel and meeting expenses.
b No significant variance
- 22 a Special Projects: IAOC discretionary funds for special projects, studies, or other.
b No significant variance
- 23 a NomCom Support: NomCom meeting expenses.
b No significant variance
- 24 a VAT Recovery Expense: The cost to recover VAT taxes on meeting expenses.
b VAT not applicable at IETF 95
- 25 a IT Maintenance: Tools maintenance and upgrades, includes in-kind and contracted support.
b Variance represents timing difference in tools maintenance costs.
- 26 a G&A/Governance (Indirect): General & Administrative (G&A) fees cover the cost of support functions provided by ISOC.
b No significant variance
- 27 a ISOC Direct Contribution: Internet Society financial contribution to the IETF for the fiscal year.
b Represents ISOC's sponsorship of IETF 95 along with other revenue shortfalls.
- 28 a Capital Investment: Investment by Internet Society in IETF and RFC Editor software development.
b No significant variance, budget starts in June 2016
- 29 a ISOC Contribution plus Capital Development: Total of the direct financial contribution and capital investment.
b No significant variance

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles