

**IETF Statement of Activity
For the Month Ending May 31, 2018**

	May	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Non-Meeting Revenue					
ISOC Contribution	\$ 13,750	\$ 1,568,750	\$ 1,631,250	\$ (62,500)	\$ 3,007,774
ISOC Contribution Cash		\$ 1,500,000	\$ 1,500,000	\$ -	\$ 2,692,774
ISOC In-Kind Contribution (Comms Support)	\$ 13,750	\$ 68,750	\$ 68,750	\$ -	\$ 165,000
ISOC In-Kind Contribution (Sponsorship Support)	\$ -	\$ -	\$ 62,500	\$ (62,500)	\$ 150,000
Administrative In-Kind Contribution	\$ 9,417	\$ 47,085	\$ 47,085	\$ -	\$ 113,000
Webex	\$ 2,917	\$ 14,585	\$ 14,585	\$ -	\$ 35,000
IK Tools Maintenance	\$ 6,500	\$ 32,500	\$ 32,500	\$ -	\$ 78,000
Total Non-Meeting Revenue	\$ 23,167	\$ 1,615,835	\$ 1,678,335	\$ (62,500)	\$ 3,120,774
Meeting Revenue					
Registration Fees	\$ -	\$ 810,575	\$ 746,250	\$ 64,325	\$ 2,114,750
Sponsorship	\$ -	\$ 483,333	\$ 450,000	\$ 33,333	\$ 1,325,000
Sponsorship - In-Kind	\$ -	\$ 58,333	\$ 58,333	\$ -	\$ 175,000
Hotel Commissions	\$ -	\$ 60,000	\$ 60,000	\$ -	\$ 160,000
Misc.	\$ 875	\$ 82,510	\$ 74,025	\$ 8,485	\$ 134,075
Total Meeting Revenue	\$ 875	\$ 1,494,751	\$ 1,388,608	\$ 106,143	\$ 3,908,825
TOTAL REVENUE	\$ 24,042	\$ 3,110,586	\$ 3,066,943	\$ 43,643	\$ 7,029,599
Meeting Expenses					
Variable Managed Meeting Costs	\$ -	\$ 344,287	\$ 358,447	\$ (14,160)	\$ 969,424
IETF Secretariat	\$ 66,065	\$ 330,325	\$ 330,325	\$ -	\$ 792,780
Meeting Space	\$ -	\$ 76,956	\$ 110,000	\$ (33,044)	\$ 210,000
NOC Expenses	\$ -	\$ 317,639	\$ 296,936	\$ 20,703	\$ 832,936
In-Kind Circuits	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 75,000
Contract Costs (incl. shipping)	\$ -	\$ 183,183	\$ 175,000	\$ 8,183	\$ 500,000
Venue Network Costs	\$ -	\$ 15,992	\$ 12,936	\$ 3,056	\$ 12,936
Remote & Mtg Archive Services	\$ -	\$ 49,706	\$ 50,000	\$ (294)	\$ 150,000
RPS Travel	\$ -	\$ 13,363	\$ 9,000	\$ 4,363	\$ 35,000
NOC Travel	\$ -	\$ 30,396	\$ 25,000	\$ 5,396	\$ 60,000
VAT Recovery Expense	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Other Meeting Expenses	\$ -	\$ 131,973	\$ 107,586	\$ 24,387	\$ 264,229
In-Kind	\$ -	\$ 33,333	\$ 33,333	\$ -	\$ 100,000
Ombuds Travel	\$ -	\$ 8,000	\$ 8,000	\$ -	\$ 20,000
Miscellaneous (insurance, credit card fees, other)	\$ -	\$ 90,640	\$ 66,253	\$ 24,387	\$ 144,229
Total Meeting Expenses	\$ 66,065	\$ 1,221,181	\$ 1,223,294	\$ (2,113)	\$ 3,089,369
Operating Expenses					
RFC Services	\$ 90,455	\$ 464,356	\$ 515,900	\$ (51,544)	\$ 1,238,160
RFC Production Center	\$ 81,680	\$ 415,506	\$ 456,317	\$ (40,811)	\$ 1,095,160
RFC Series Editor	\$ 8,775	\$ 48,850	\$ 59,583	\$ (10,733)	\$ 143,000
IETF Secretariat	\$ 114,860	\$ 571,050	\$ 571,050	\$ -	\$ 1,375,070
Administrative	\$ 66,290	\$ 330,150	\$ 330,150	\$ -	\$ 794,180
IT	\$ 33,145	\$ 165,075	\$ 165,075	\$ -	\$ 397,090
Financial	\$ 15,425	\$ 75,825	\$ 75,825	\$ -	\$ 183,800
Administration	\$ 41,848	\$ 277,711	\$ 269,375	\$ 8,336	\$ 670,000
IASA Support	\$ 39,177	\$ 231,878	\$ 215,625	\$ 16,253	\$ 517,500
IETF Support	\$ (132)	\$ 14,390	\$ 12,500	\$ 1,890	\$ 37,500
IAB Support	\$ (114)	\$ 12,268	\$ 12,500	\$ (232)	\$ 37,500
IRTF Support	\$ -	\$ -	\$ 4,167	\$ (4,167)	\$ 12,500
Independent Submissions Editor	\$ -	\$ 3,636	\$ 6,667	\$ (3,031)	\$ 20,000
NomCom Support	\$ -	\$ 956	\$ 3,333	\$ (2,377)	\$ 10,000
Administrative In-Kind	\$ 2,917	\$ 14,583	\$ 14,583	\$ -	\$ 35,000
Special Projects	\$ -	\$ -	\$ 16,667	\$ (16,667)	\$ 50,000
Transition Expenses	\$ -	\$ 8,000	\$ 31,250	\$ (23,250)	\$ 75,000
IAD	\$ -	\$ -	\$ 20,833	\$ (20,833)	\$ 50,000
Legal	\$ -	\$ 8,000	\$ 10,417	\$ (2,417)	\$ 25,000
Tools Maintenance	\$ 18,706	\$ 84,363	\$ 90,417	\$ (6,053)	\$ 217,000
In-Kind (IK)	\$ 6,500	\$ 32,500	\$ 32,500	\$ -	\$ 78,000
Contracts	\$ 12,206	\$ 51,863	\$ 57,917	\$ (6,053)	\$ 139,000
ISOC Support Services	\$ 21,750	\$ 84,750	\$ 131,250	\$ (46,500)	\$ 315,000
Sponsorship Support	\$ 8,000	\$ 16,000	\$ 62,500	\$ (46,500)	\$ 150,000
Communications Support	\$ 13,750	\$ 68,750	\$ 68,750	\$ -	\$ 165,000
Total Operating Expenses	\$ 287,619	\$ 1,490,231	\$ 1,625,908	\$ (135,678)	\$ 3,940,230
Total Expenses	\$ 353,684	\$ 2,711,411	\$ 2,849,202	\$ (137,791)	\$ 7,029,599
Net Income	\$ (329,642)	\$ 399,174	\$ 217,741	\$ 181,434	\$ -
ISOC Capital Investment	\$ -	\$ -	\$ 66,667	\$ (66,667)	\$ 200,000

NOTES

- 1** Sponsorship staff contracted April 2018 outside of ISOC
- 2** IETF101 paid registrations greater than budgeted - 85 more
- 3** IETF 101 Host Sponsorship greater than budgeted
- 4** IETF101 Affiliate room rental greater than budgeted
- 5** IETF101 Estimated meeting space charge lower than anticipated
- 6** IETF101 Contractor expenses greater than budgeted - travel and shipping
- 7** IETF101 RPS travel expenses greater than budgeted
- 8** IETF101 NOC travel expenses greater than budgeted
- 9** Credit card fees higher than anticipated due to higher than anticipated paid registrations; unbudgeted need to hire auditor for IETF100 city rebate audit (\$2,845); includes unbudgeted staff travel for IAOC, IAB and IESG retreats
- 10** Budget includes hiring new editor for new format work; not yet required
- 11** Lower than anticipated RSE expenses
- 12** Variances in Administration related to timing of expenses and additional GDPR legal engagement needs
- 13** No special projects to date
- 14** No IAD transition expenses to date
- 15** Torchbox website support fees moved to Comms Deliverables
- 16** Budgeted staff position vacant Jan - Mar 2018