

**IETF/IASA**  
**I. Statement of Activities and Change in Net Assets**  
**For the Five Months Ending May 31, 2008**

	Current Actual	Year to Date			For the Year Ending 12/31/2008			Notes
		Actual	Budget	Variance	YEF	Annual Budget	Forecast Variance	
<b>REVENUE:</b>								
IETF Registrations	84,142	\$ 840,867	\$ 806,700	\$ 34,167	\$ 2,208,100	\$ 2,222,500	\$ (14,400)	(1)
ISOC's IETF Sponsorships	-	125,000	125,000	-	245,000	245,000	-	
NOC Sponsorships	-	45,000	45,000	-	360,000	360,000	-	
Hotel Commissions	6,203	7,828	60,000	(52,172)	194,700	180,000	14,700	(2)
Other Revenue	-	-	-	-	-	-	-	
<b>Total IETF/IASA Revenues</b>	<b>90,345</b>	<b>1,018,695</b>	<b>1,036,700</b>	<b>(18,005)</b>	<b>3,007,800</b>	<b>3,007,500</b>	<b>300</b>	
<b>EXPENSES:</b>								
RFC Editor	50,275	266,984	282,417	15,433	708,000	677,800	(30,200)	
Copy-Edit Services	1,225	4,928	25,000	20,072	29,600	60,000	30,400	(3)
IETF Secretariat & Meeting (AMS)	122,500	602,666	637,917	35,251	1,501,000	1,531,000	30,000	(4)
Variable Managed Meeting Costs	8,347	285,652	325,600	39,948	894,500	919,600	25,100	(5)
Secretariat Transition Expenses	-	92,557	70,000	(22,557)	93,000	75,000	(18,000)	(6)
General Meeting Contingency	-	-	-	-	50,000	50,000	-	
Short Term Contracts	-	-	7,500	7,500	25,000	25,000	-	
Tools	-	2,559	2,500	(59)	10,000	10,000	-	
IASA Support (incl. IAD expenses & salary)	17,507	108,332	145,333	37,001	336,300	335,116	(1,184)	
IETF Support	3,181	20,330	38,292	17,962	90,000	95,050	5,050	
IAB Support	1,435	17,139	20,250	3,111	54,600	52,250	(2,350)	
Other Meeting Expenses	5,081	185,638	196,159	10,521	602,500	596,633	(5,867)	
IETF Trust Expenses	-	10,578	9,792	(786)	23,500	23,500	-	
G&A/Governance (Indirect)	6,993	31,483	39,583	8,100	95,000	95,000	-	
<b>Total IETF/IASA Expenses</b>	<b>216,544</b>	<b>1,628,846</b>	<b>1,800,343</b>	<b>171,496</b>	<b>4,513,000</b>	<b>4,545,949</b>	<b>32,949</b>	
<b>ISOC Contribution to IETF Activities (exclusive of Capital Expenditures)</b>		<b>\$ 610,151</b>	<b>\$ 763,643</b>	<b>\$ 153,492</b>	<b>\$ 1,505,200</b>	<b>\$ 1,538,449</b>	<b>\$ 33,249</b>	
<b>Capital Expenditures (Tools Development)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	(7)

**Notes:**

- (1) Paid attendance at IETF 71 (Philadelphia) was 23 below the budgeted number of 1,150 attendees.
- (2) Hotel Commissions in Philadelphia will exceed the budget by nearly \$15,000. Commissions were received after close of quarter.
- (3) Copy Edit Services are expected to run less than budgeted. These savings may be used to increase RFC Editor tools development activities.
- (4) Secretariat Management Fees for 2008 will be below the budget because of a timing difference in initial contract fees recognized at the end of 2007.
- (5) Variable Meeting costs are forecast to be under budget for the year, as IETF 71 Food & Beverage and AV costs were under the budget.
- (6) More intensive IT transition support was required during the Q1 transition period.
- (7) Capital Expenditures are reported separately as a cash flow commitment not included in the Statement of Activities.