

	Internet Society				
	IETF Statement of Activity				
	For the Month Ending November 30, 2010				
	NOV ACTL	YTD ACTL	YTD BDGT	YTD VAR	ANNL BDGT
Revenue					
Meeting Revenue					
IETF Registrations	666,646	2,089,633	2,084,000	5,633	2,084,000
Hotel Commissions	-	95,395	70,000	25,395	70,000
Total Meeting Revenue	666,646	2,185,028	2,154,000	31,028	2,154,000
Sponsorship Revenue					
ISOC's IETF Sponsorships	158,475	368,731	490,000	(121,269)	490,000
NOC Sponsorships	150,000	379,094	420,000	(40,906)	420,000
Total Sponsorship Revenue	308,475	747,825	910,000	(162,175)	910,000
New/Miscellaneous Revenue					
New Revenue	-	54,000	70,000	(16,000)	70,000
Miscellaneous Revenue	2,059	45,403	-	45,403	-
Total New/Miscellaneous Rev	2,059	99,403	70,000	29,403	70,000
Total Revenue	977,180	3,032,255	3,134,000	(101,745)	3,134,000
Expenses					
RFC Services					
RFC Editor	100,599	744,736	670,778	(73,958)	747,000
Total RFC Services	100,599	744,736	670,778	(73,958)	747,000
Secretariat, Meeting & IT Svcs					
IETF Secretariat & Mtng (AMS)	128,625	1,415,055	1,409,837	(5,218)	1,538,000
Other Secretariat Expenses	-	-	15,000	15,000	15,000
Total Secretariat, Meeting & IT Svcs	128,625	1,415,055	1,424,837	9,782	1,553,000
Meeting Expenses					
Variable Managed Meeting Costs	216,499	709,579	850,000	140,421	850,000
Meeting Space	125,000	318,331	400,000	81,669	400,000
Other Meeting Expenses	17,830	105,435	107,500	2,065	107,500
NOC Expenses	172,372	485,692	420,000	(65,692)	420,000
Total Meeting Expenses	531,709	1,619,037	1,777,500	158,463	1,777,500
IASA, IETF, IAB, IRTF, NomCom Support					
IASA Support	28,482	271,583	287,431	15,848	309,556
IETF Support	3,242	21,202	33,913	12,711	34,750
IAB Support	2,615	20,753	29,337	8,584	29,750
IRTF Support	740	4,647	-	(4,647)	-
Tools	2,000	7,830	15,000	7,170	20,000
NomCom Support	8,929	12,245	7,000	(5,245)	7,000
Total IASA, IETF, IAB, IRTF, NomCom	46,007	338,260	372,681	34,421	401,056
IETF Trust Expenses					
IETF Trust Expenses	4,450	23,090	29,788	6,698	32,500
Total IETF Trust Expenses	4,450	23,090	29,788	6,698	32,500
Miscellaneous					
Transition Expenses	-	75,813	75,000	(813)	75,000
G&A/Governance (Indirect)	9,167	100,833	100,833	(0)	110,000
Total Miscellaneous	9,167	176,647	175,833	(813)	185,000
Total Expenses	820,556	4,316,825	4,451,417	134,592	4,696,056
ISOC Direct Contribution excl. development	156,624	(1,284,569)	(1,317,417)	32,848	(1,562,056)
IT Tools Development	12,262	125,265	312,500	187,235	575,000
ISOC Direct Contribution incl. development	144,362	(1,409,834)	(1,629,917)	(220,083)	(2,137,056)

November 2010 Statement

Summary

The November statement captures the last of the 3 IETF meetings for 2010, and thus the last of the revenues for 2010. November revenues exceeded expenses by more than \$150k.

Revenues

The IETF recognized \$977k in revenues in November, second only to the \$1.1m recognized in July.

Annual revenues are \$3m, \$102k (3%) below the budget for the year. However, \$75k of that amount is in-kind and has an offsetting equal reduction in meeting space expenses.

Expenses

Expenses totaled \$820k in November, 65% of which are recognized meeting expenses for IETF 79.

The RFC Services expenses includes \$45k in total accrued expenses for the TRSE for October and November and thus are above the norm by about \$22.5k.

There is nothing unusual about the other expense items.

Note that for the first time this year the monthly financial statement has broken the category Meeting Expenses into more detail. Meeting Space has been removed from the category Other Meeting Expenses to better track this significant expense.

IT Tools Development

Expenses were low at \$12k and the projection is slightly more than \$200k in expenses recognized for the year.

ISOC Direct Contribution

The direct contribution is \$33k below expectations through November. It is anticipated that this will continue through the year.

ISOC Direct Contribution Including Development

IT Tools Development will come in under Budget by nearly \$360k for the year.