The following question was received regarding the RSE Search RFP.

- Q1. The proposal format requests an Annual Report of Business. Can you explain how much detail is required for this section?
- A1. An annual report is a year-end summary of a company's financial status. The purpose of providing an annual report is to provide a means for evaluating the viability of a business entity. These reports are required by the Securities and Exchange Commission in the US for publicly-traded companies. Publicly-traded companies are required to provide a copy of the report or a link to the report online. Private companies are not required to provide an annual report.