

INTERNET SOCIETY
Statement of Activities and Change in Net Assets
For the Period Ending April 30, 2007

IETF/IASA

	April		Year to Date		Fav (Unfav) Variance		Annual		Variance
	Actual	Budget	Actual	Budget	\$	%	Budget	YEF	\$
REVENUE:									
IETF Registrations	\$ (2,514)	\$ -	\$ 702,791	\$ 762,500	\$ (59,709)	-7.83%	\$ 2,287,500	\$ 2,181,791	\$ (105,709)
ISOC's IETF Sponsorships	24,102	-	174,102	175,000	(898)	-0.51%	325,000	\$ 449,102	\$ 124,102
Hotel Commissions	-	-	-	-	-	-	180,000	\$ 190,000	\$ 10,000
Other Revenue	-	-	-	-	-	-	10,000	\$ 10,000	\$ -
Total Revenue	\$ 21,588		\$ 876,893	\$ 937,500	\$ (60,607)	-6.46%	\$ 2,802,500	\$ 2,830,893	\$ 28,393
EXPENSES:									
RFC Editor	\$ 62,044	\$ 186,131	\$ 256,353	248,175	\$ (8,178)	-3.30%	\$ 744,525	727,703	16,822
Copy-Edit Services	875	6,333	2,775	9,333	6,558	70.27%	60,000	43,442	16,558
IETF Secretariat & Meeting (NeuStar)	166,110	398,109	736,786	894,746	157,960	17.65%	2,506,242	2,403,822	102,420
Other Meeting Expenses	46,896	14,000	270,464	160,876	(109,588)	-68.12%	240,625	544,084	(303,459)
Short Term Contracts	-	15,000	-	15,000	15,000	-	50,000	-	50,000
Tools	-	5,000	-	5,000	5,000	-	20,000	15,000	5,000
IASA Support (incl. IAD expenses & salary)	27,286	23,249	87,992	86,294	(1,698)	-1.97%	278,983	273,981	5,002
IETF Support	4,467	4,942	7,201	19,767	12,566	63.57%	59,300	46,734	12,566
IAB Support	2,915	4,765	8,181	19,058	10,877	57.07%	57,175	46,298	10,877
IETF Trust Expenses	1,300	-	3,086	7,833	4,747	60.60%	23,500	26,586	(3,086)
G&A/Governance (indirect)	4,783	-	24,837	29,086	4,249	14.61%	87,257	83,008	4,249
Total IETF/IASA expenses	\$ 316,675	\$ 657,528	\$ 1,397,675	\$ 1,495,168	\$ 97,494	6.52%	\$ 4,127,607	\$ 4,210,657	\$ (83,050)

ISOC Contribution:

Annual Budget	(1)	\$ 1,325,107
ISOC Contribution needed through April	(2)	520,782
ISOC Contribution balance @ 4/30/07		<u>\$ 804,325</u>

Notes:

- (1) For 2007, the ISOC Board approved a contribution to IETF/IASA of \$1,325,107.
- (2) As of April 30th, \$520,782 of the ISOC contribution was needed in addition to IETF meeting receipts and sponsorships to meet expenses.
- (3) NOC outsourcing expense element added to Other Meeting Expenses.